

15 April 2016

Linc Energy enters into Voluntary Administration

Linc Energy Ltd (Administrators Appointed) (SGX:BRE) (OTCQX: LNCGY) refers to the Company's earlier announcement released today in relation to informing the market that the Company has appointed Stephen Longley, Grant Sparks and Martin Ford of PPB Advisory as Administrators, effective 15th April 2016.

Pursuant to Listing Rule 1303(3) and by way of clarification, the Voluntary Administration process in Australia is analogous to the Judicial Management process under Singapore Corporations Law.

After receiving legal and financial advice and considering all of the current commercial prospects available to the Company to successfully complete a financial restructure of the business within a limited timeframe, the Board of Linc Energy made the decision that it was in the best interests of the Company to enter into Voluntary Administration at this time.

Company Profile

Linc Energy is a global oil and gas company with a broad portfolio of oil, gas and coal assets. The Company applies conventional production techniques and its proprietary advanced technologies to extract value from the development of these resources.

Linc Energy's business divisions include Oil and Gas operations primarily onshore in the USA (Alaska, Texas, Louisiana & Wyoming); exploration for conventional & unconventional (Shale) oil and natural gas in the Arckaringa Basin in South Australia; developing a proprietary technology for the extraction of Heavy Oil (Moving Injection Gravity Drainage – MIGD) in an efficient and cost effective manner; and a significant number of opportunities to deploy its proprietary unconventional gas extraction technology, Underground Coal Gasification (UCG), in key target markets including Asia and Africa.

Linc Energy is listed on the Main Board of the SGX-ST (Singapore) and the OTCQX (USA).

Stephen Longley
Administrator.