

SingPost appoints Vincent Phang as Group Chief Executive Officer to lead its transformation strategy

Singapore, 13 August 2021 – The Board of Singapore Post Limited (SingPost) today announced that Mr Vincent Phang Heng Wee will be appointed as Group Chief Executive Officer (Group CEO) and as Executive, Non-Independent Director of the SingPost Board, with effect from 1 September 2021. Mr Phang takes over from Mr Paul Coutts, whose last day of service as Group CEO is 31 August 2021.

Mr Phang's appointment follows an extensive global search process, which considered both internal and external candidates against a profile of the required leadership skills and commercial experience to lead SingPost in its transformation strategy to drive its next phase of growth. The appointment has received all required regulatory approvals.

Mr Phang is currently SingPost's CEO for Postal Services and Singapore, and since joining SingPost in April 2019, he has repositioned SingPost's postal business by transforming the postal landscape of Singapore, significantly improving the service quality of both postal and last-mile delivery operations. Mr Phang also spearheaded the *Future of Post* vision to reinvent Singapore's postal delivery infrastructure to address growing eCommerce demand.

Mr Phang has more than 20 years of experience in the supply chain, logistics, industrial and manufacturing industries in Asia, including Singapore and Australia. Prior to joining SingPost, Mr Phang was the Group CEO of ST Logistics and EVP of Toll Global Logistics Singapore.

Mr Simon Israel, Chairman of the Board, says, "The SingPost Board is pleased to announce Vincent's appointment as Group CEO. Vincent has been instrumental in raising the standards and performance of SingPost's postal business and driving innovation. Vincent has instilled greater public confidence in Singapore's postal service, while progressing our Future of Post vision.

"Through the COVID-19 pandemic, Vincent has also shown exemplary leadership in ensuring continuity in Singapore's postal services, and driving our eCommerce Logistics growth agenda.

"Given his experience from his extensive logistics career and familiarity with SingPost's business, the Board is confident that Vincent is well-placed to continue executing the transformation of the Group."

Mr Phang said: "I am honoured to be appointed SingPost's Group CEO. I am committed to leading SingPost's transformation into a leading Logistics player in the markets we serve, while remaining steadfast in our commitment to Singapore as the nation's postal service provider."



Media Release

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About Singapore Post Limited

For more than 160 years, Singapore Post (SingPost), as the country's postal service provider, has been delivering trusted and reliable services to homes and businesses in Singapore. Today, SingPost is pioneering and leading in eCommerce logistics as well as providing innovative mail and logistics solutions in Singapore and around the world, with operations in 19 markets.

Building on its trusted communications through domestic and international postal services, SingPost is taking the lead in end-to-end integrated and digital mail solutions. The suite of SingPost eCommerce logistics solutions includes front end web management, warehousing and fulfilment, last mile delivery and international freight forwarding.