



MEDIA RELEASE

For Immediate Release

Libra's 1H2015 Revenue Increases 40% To S\$39 million

Highlights

- Gross profit grows 8% to S\$7.9 million
- Proposed interim dividend of 0.5 Singapore cent per ordinary share
- Explores new businesses to broaden revenue growth

Six months ended 30 June (S\$ million)	1H2015	1H2014	Change
Revenue	39.0	27.9	▲40%
Gross Profit	7.9	7.3	▲8%
Profit Before Tax	2.2	3.0	▼27%
Profit after tax attributable to owners of the Company	2.2	3.0	▼27%
Earnings Per Share (Singapore cents)	1.86	3.00	▼38%
Dividends Per Share (Singapore cents)	0.5	0.5	-

SINGAPORE, 14 August 2015: CATALIST-LISTED Libra Group Limited ("Libra", or together with its subsidiaries, "the Group"), a Singapore-based integrated building solutions company, announced a 40% increase in revenue to S\$39.0 million for the six months ended 30 June 2015 ("1H2015") from S\$27.9 million a year ago on broad-based growth across the three core segments.

The Board of Directors is pleased to recommend a one-tier tax exempt interim dividend of 0.5 Singapore cent per share.

Mr Chu Sau Ben, Executive Chairman and CEO of Libra said: *“Our businesses have held up relatively well amid the challenging environment. Even as we seek to grow our current core businesses, we will explore opportunities to broaden our revenue base and achieve sustainable growth while managing cost pressures and improving productivity.”*

Revenue from the mechanical and electrical engineering (“M&E”) segment grew 19.5% to S\$22.9 million in 1H2015 on higher order intakes. The manufacturing segment recorded revenue growth of 10.9% to S\$9.1 million in 1H2015 mainly due to increased sales volume and increased re-sale of coils. The building and construction solutions segment reported higher revenue of S\$7.1 million in 1H2015, compared with S\$0.6 million in 1H2014.

Gross profit increased by 8% to S\$7.9 million in 1H2015 mainly due to contribution from the building and construction solutions segment. This was partially offset by a decrease of S\$0.6 million in gross profit from the manufacturing sector due to rising foreign worker levy and wages as the Group strived to gain market share in the manufacturing business segment whilst more competitively priced contracts in the M&E segment also resulted in a decrease in gross profit of S\$0.2 million.

Profit net of tax attributable to shareholders was S\$2.2 million in 1H2015 compared to S\$3.0 million in 1H2014 on higher administrative expenses and finance costs.

Financial Position

The Group’s financial position remains strong. As at 30 June 2015, the Group had net assets of S\$20.1 million, translating into a net asset value per share of 16.87 Singapore cents, up from 15.52 Singapore cents as at 31 December 2014.

Market capitalisation was S\$22.5 million based on the closing share price of 18.9 Singapore cents on 13 August 2015.

Business Outlook

Overall, our on-going projects are progressing well as scheduled and they include recent development works at Toa Payoh Lorong 1, 30 Stevens Road and Bedok South Avenue 3.

With the completion of the acquisition of Cyber Builders Pte Ltd in April 2015, the Group will seek to achieve economies of scale and improve cost efficiency in our building and construction solutions arm. Cyber Builders Pte Ltd also has potential to upgrade to Building and Construction Authority main contractor grading of B1, which will allow the Group to tender for public sector projects up to S\$42 million.

The construction industry outlook remains challenging in the next 12 months with increasing competition and higher labour cost. In view of the challenging environment, our Group seeks to diversify into both related and other new businesses, including property, trading, hospitality and tourism as well as extending the existing M&E business into the offshore and marine industry, which has been approved by shareholders in the extraordinary general meeting held on 5 August 2015.

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About Libra Group Limited (www.libragroup.com.sg)

Libra Group Limited ("Libra") is a Singapore-based integrated building solutions company with its core businesses in: (i) mechanical and electrical engineering (M&E) services, (ii) manufacturing and sale of air-conditioning and mechanical ventilation ducts (ACMV) and trading of ACMV related products, and (iii) building and construction solutions.

Started in 1997, Libra is an established market leader in integrated M&E solutions and customized ACMV ducts, providing design, manufacturing, supply and installation of ACMV systems, fire alarms and fire protection systems, electrical systems, sanitary and plumbing systems and specialty utilities systems. Libra is one of the largest manufacturers of customised ACMV ducts in Singapore.

The building and construction solutions business is a new addition to the Group after the acquisition of a 51% stake in BCA licensed C1 main contractor Ai-Build Pte Ltd in 2013 and the remaining 49% stake in 2014. Ai-Build Pte Ltd is now known as Libra Building Construction Pte Ltd. Additionally, Libra acquired a 100% stake in Cyber Builders Pte Ltd, a BCA licensed C1 main contractor, in April 2015.

Libra was listed in 2011 on the Catalist Board of the Singapore Exchange.

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This press release has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

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