



**PROPOSED CONSOLIDATION OF EVERY TWO (2) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED
– COMPLETION OF SHARE CONSOLIDATION**

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the circular dated 2 February 2016 in relation to the Proposed Share Consolidation (the “Circular”).

1. INTRODUCTION

The board of directors (“**Board**”) of Tiong Woon Corporation Holding Ltd (the “**Company**”) refers to: (a) its announcements dated 12 January 2016, 27 January 2016, 2 February 2016 and 17 February 2016; and (b) the Circular.

2. NOTICE OF BOOKS CLOSURE DATE

The Company wishes to announce that the Share Consolidation has been completed and become effective as at 9.00 a.m. on 26 February 2016. Accordingly, on 26 February 2016, every two (2) Existing Shares held by Shareholders were consolidated into one (1) Consolidated Share, and the issued share capital of the Company now comprises 232,235,253 Consolidated Shares, after disregarding any fractions of Consolidated Shares arising from the Share Consolidation.

The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder respectively based on the number of Shares held by them as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they are entitled to pursuant to the Share Consolidation, based on their holdings of Shares as at the Books Closure Date, has been rounded down to the nearest whole Consolidated Share, and any fractional entitlements have been disregarded.

Shareholders who receive odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded with a minimum size of one (1) Consolidated Share on the SGX-ST’s unit share market.

By order of the Board

Ang Kah Hong
Chairman and Managing Director
26 February 2016