



ATLANTIC NAVIGATION HOLDINGS (SINGAPORE) LIMITED

(Company Registration No. 200411055E)

(Incorporated in Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Section B: Rules of Catalyst (“Catalist Rules”), the Board of Directors of Atlantic Navigation Holdings (Singapore) Limited (the “Company”) is pleased to announce that at the Extraordinary General Meeting (“EGM”) of the Company held on 10 December 2018, the resolutions relating to the matters set out in the Notice of EGM dated 23 November 2018 have been duly approved and passed by the Company’s shareholders.

The results of the poll are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1:</u> The proposed allotment and issuance of 262,918,394 Subscription Shares to Saeed Investment Pte. Ltd., comprising up to 45,505,107 Repayment Shares upon the exercise of the Share Repayment Option, pursuant to the terms and conditions of the Subscription Agreement.	223,254,000	223,254,000	100%	0	0%
<u>Ordinary Resolution 2:</u> The Whitewash Resolution for the waiver by Independent Shareholders of their rights to receive a mandatory general offer from Saeed Investment Pte. Ltd. (“Saeed”) and its concert parties.	223,254,000	223,254,000	100%	0	0%

Abstention from voting on any resolution(s)

Pursuant to Rule 704(15)(b) of the Catalist Rules, details of parties who were required to abstain from voting on Ordinary Resolutions 1 and 2 are as follows:

Resolution	Name of Shareholder	Total Number of Shares
Ordinary Resolution 1	SCF-VIII, L.P. ("SCF")	NA
	Associates of SCF	NA
	Saeed	NA
	Associates of Saeed	NA
Ordinary Resolution 2	SCF	NA
	Associates of SCF	NA
	Saeed	NA
	Parties acting in concert with Saeed and parties not independent of them	NA

NA – not applicable as they do not hold any shares.

Scrutineer

Messrs Drewcorp Services Pte. Ltd. was appointed as the independent scrutineer for the abovementioned poll.

By Order of the Board

Wong Siew Cheong
Executive Chairman and Chief Executive Officer

10 December 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.