SGX-ST Release

18 September 2015

CHANGE OF CUSTODIAN

The directors of Global Investments Limited (the "Company") wish to announce that The Hongkong and Shanghai Banking Corporation Limited ("HSBC") has replaced Standard Chartered Bank Singapore as the Company's custodian with effect from 17 September 2015.

HSBC is regulated by the Hong Kong Monetary Authority and supervised by the Securities and Futures Commission of Hong Kong with regard to its custody business. HSBC's principal place of business is at 1 Queen's Road Central, Hong Kong.

By order of the Board of Directors

Date: 18 September 2015

Further Information:

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About Global Investments Limited
(http://www.globalinvestmentslimited.com)

Global Investments Limited ("GIL") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by ST Asset Management Ltd..