



Development Limited

(Company Registration No. 200201764D)  
(Incorporated in the Republic of Singapore)

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**INCREASE INVESTMENT IN A WHOLLY-OWNED SUBSIDIARY - UNITED FORCE TRADING PTE. LTD.**

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The Board of Directors of M Development Ltd. (*the Company*), and together with its subsidiaries, (*the Group*) is pleased to announce that the Company had increased its investment in its wholly-owned subsidiary, **UNITED FORCE TRADING PTE. LTD.** of the issued and paid-up capital from SGD1 to SGD 100,000 (the *Investment*).

The Investment was funded through internal resources and is not expected to have any material impact on the Group's earnings per share and net asset per share for the current financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly (other than through their shareholdings in the Company), in the Investment.

By order of the Board

Huang Wen-Lai  
Executive Chairman and Director  
30 May 2014