

SGX/MEDIA RELEASE – FOR IMMEDIATE RELEASE

INZONE GARLAND QISHI CULTURE HOTEL OFFICIALLY COMMENCES OPERATIONS

- "Inzone" brand is part of the Inzone Hotels & Resorts Group
- Strategic location within Wonder Stone Park offers guests an integrated sightseeing and accommodation experience

Singapore, 19 September 2019 – Imperium Crown Limited (the "**Company**" or the "**Group**") is pleased to announce that the hotel¹ at the Wonder Stone Park (the "**Hotel**") has successfully held its opening ceremony on 17 September 2019 to officially commence operations. Operating under the "Inzone" brand, the Hotel is managed by the Inzone Hotels & Resorts Group. Inzone Hotels & Resorts Group currently manages over 300 hotels² and is part of the Lu Shang Group (鲁商集团), an established China conglomerate.

The Hotel currently has over 100 hotel rooms and suites, as well as a range of complementary facilities such as restaurants, conference rooms and banquet halls. To date, the Hotel has received a number of enquiries and has also secured confirmed reservations for wedding banquet meals. The commencement of Hotel operations is not expected to have any material effect on the consolidated net tangible assets and earnings per share of the Company and the Group for the current financial year ending 30 June 2020.

Commenting on the opening of the Hotel, Mr Sun Bowen, the Group's Executive Chairman remarked:

"We are delighted that the Hotel has commenced operations. With the upcoming holiday season in conjunction with the celebration of the 70th China National Day on the week beginning 1 October 2019 and the scheduled opening of the Fei County high speed rail station by the end of 2019, we are excited about

the potential visitorship to the Hotel. Coupled with the strategic location of the Hotel within the Wonder Stone Park and the management expertise from the Inzone Group, we look forward to providing a unique and meaningful experience for our hotel guests as well as visitors to the Wonder Stone Park."



Mr. Sun Bowen, Executive Chairman



>>> The End

¹ The Group owns 60% of Global Entertainment Media Pte Ltd, which in turn owns 100% of Linyi Yin Sheng Wen Hua Chuan Mei Co., Ltd. ("Linyi"). Linyi owns 90% of Fei County Wonder Stone Characteristic Town Development Co., Ltd ("Fei County"). Fei County holds the operating rights to Wonder Stone Park and owns the Hotel.

² Source: <u>www.yzhotels.com</u>

About Imperium Crown Limited

Imperium Crown Limited (formerly known as Communication Design International Limited) is a real estate company listed on the SGX-ST Catalist (stock code: 5HT) and became a component stock of the FTSE ST Catalist Index on 21 September 2015. It was listed on SGX-ST (Catalist Board) on 19 January 2006. Following the divestment of its original business, the Company has adopted its current name, Imperium Crown Limited to reflect its focus on the property investment and property development business in Asia Pacific.

The contact person for the Sponsor is Mr Bernard Lui

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This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The SGX-ST assumes no responsibility for the contents in this announcement, including the correctness of any statements or opinions made or reports contained in this announcement.

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