## DATAPULSE TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No: 198002677D)

## COMPLETION OF PROPOSED INVESTMENT IN A HOTEL IN SINGAPORE

The board of directors ("Board" or "Directors") of Datapulse Technology Limited (the "Company", and together with its subsidiaries, the "Group") refers to the Company's announcements dated 8 July 2019 and 6 August 2019 in relation to the proposed investment in a 5% stake in a hotel in Singapore and the appointment of a hotel management company in respect of the hotel respectively (collectively, the "Announcements"). Unless otherwise defined, all capitalised terms herein shall bear the same meanings ascribed to them in the Announcements.

Further to the Announcements, the Board is pleased to announce that completion under the SPA has successfully taken place on 8 August 2019 ("Completion").

Pursuant to the Completion, on 8 August 2019 (i) the Group has acquired 5% of the beneficial interest in the hotel under the SPA and (ii) the Conditional Agreements in relation to the appointment of TLA as the hotel operator has come into force, in the manner described in the Announcements.

BY ORDER OF THE BOARD

Lee Kam Seng Executive Director 8 August 2019