



**JADASON ENTERPRISES LTD**  
(Registration No: 199003898K)

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**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF JADASON TECHNOLOGY LIMITED AND METASON LIMITED**

**– COMPLETION OF THE PROPOSED ACQUISITION**

**– ALLOTMENT AND ISSUANCE OF 330,000,000 CONSIDERATION SHARES**

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**1. INTRODUCTION**

- 1.1. The Board of Directors (the “**Board**”) of Jadason Enterprises Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 13 August 2025, 17 October 2025, 23 November 2025 and 9 December 2025 and the circular to shareholders dated 24 November 2025 (the “**Circular**”), in relation to the proposed acquisition by the Company of 100% of the issued and paid-up share capital in each of Jadason Technology Limited and Metason Limited (the “**Proposed Acquisition**”).
- 1.2. All capitalised terms used herein shall, unless otherwise defined, have the meanings ascribed to them in the Circular.

**2. COMPLETION OF THE PROPOSED ACQUISITION**

- 2.1. The Board is pleased to announce that the Conditions Precedent have been satisfied in accordance with the terms of the Agreement. Accordingly, the Proposed Acquisition has been completed on 22 January 2026, and each of JTL and ML are now wholly-owned direct subsidiaries of the Company.

**3. ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES**

- 3.1. Following the completion of the Proposed Acquisition, the Company had, on 22 January 2026, allotted and issued a total of 330,000,000 Consideration Shares at the Issue Price of S\$0.013 per Consideration Share to the Vendors.
- 3.2. The Consideration Shares were allotted and issued as fully paid-up, free from all encumbrances and rank *pari passu* in all respects with the existing issued Shares of the Company, and are entitled to any dividends and distributions the record date of which is after the date of issuance.
- 3.3. Following the allotment and issuance of the Consideration Shares, the total number of issued and paid-up Shares of the Company has increased from 722,395,000 Shares to 1,052,395,000 Shares (excluding 3,670,000 treasury shares).
- 3.4. The in-principle approval granted by the SGX-ST on 16 October 2025 for *inter alia* the dealing in, listing of and quotation for the Consideration Shares on the Main Board of the SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.
- 3.5. The Consideration Shares are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9:00 a.m. on or about 26 January 2026.

#### **4. FURTHER ANNOUNCEMENT**

The Company will make further announcements in due course to update its Shareholders of the satisfaction of the Earnout Conditions Precedent in accordance with the terms and conditions of the Agreement.

#### **BY ORDER OF THE BOARD**

Fung Chi Wai  
Chief Executive Officer

22 January 2026