



---

**DISPOSAL OF SHARES IN DXN LIMITED BY ASSOCIATED COMPANY DC ALLIANCE PTE LTD**

---

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 9 September 2021 relating to the subscription of placement shares in DXN Limited (“**DXN**”) by our associated company, DC Alliance Pte Ltd (“**DCA**”). The Board would like to announce that subsequent to a review and approval by the DCA board, the DCA board has deemed that the investment is no longer strategic and it is in the best interest of DCA to liquidate its investment in DXN. As such, DCA disposed of all its shareholdings in DXN to the executive chairman of DCA, Mr Wong Chi Wai Roy for a lump sum amount of A\$231,481.50 (the “**Disposal**”). The consideration is arrived at, on a willing buyer willing seller basis, taking into account the share price of DXN at the time of negotiation, and that the Disposal involves a substantial amount of DXN shares.

The Disposal is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the current financial year ending 31 December 2024.

None of the Company’s Directors, substantial shareholders or their respective associates, have any interest, direct or indirect, in the Disposal (other than through their interests in the shares of the Company).

BY ORDER OF THE BOARD

**Siaw Ken Ket @ Danny Siaw**  
Managing Director  
30 August 2024

---

***About Figtree Holdings Limited***

*Founded in 2009, Figtree Holdings Limited (“**Figtree**” or the “**Company**”, and together with its subsidiaries and associates, the “**Group**”), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.*

---

*The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.*

*Figtree was listed on SGX Catalist on 11 November 2013.*

---

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)*

---