



SINGHAIYI GROUP LTD.
(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the “**Board**”) of SingHaiyi Group Ltd. (the “**Company**”) refers to queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 24 January 2017 regarding the unusual price and volume movements in the Company’s shares today (the “**Queries**”).

The Board’s response to the Queries are as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. - If yes, the information shall be announced immediately.

The Company had on 19 January 2017 released an announcement that it had obtained the approval in-principle from the SGX-ST in relation to the Company’s application for the transfer of listing of the Company from the Catalist Board to the Mainboard of the SGX-ST.

The Company is presented with commercial opportunities as part of its ordinary course of business from time to time. At this juncture, none of the commercial opportunities are at an advanced stage of discussion nor has any binding agreement been entered into. There is no certainty that the commercial opportunities will be agreed or that any similar transaction will materialise. The Company will keep its shareholders updated if there are any material developments in respect of the commercial opportunities and announcements will be made as and when appropriate.

Apart from the above, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Save as disclosed above, the Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

The Company confirms that it is in compliance with the listing rules of the SGX-ST and in particular Catalist Rule 703.

The Company has obtained the Board’s approval on the aforesaid replies to the query raised by the SGX-ST. In addition, the Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

BY ORDER OF THE BOARD

Celine Tang
Group Managing Director

24 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("the Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.