

UPDATE ON CLAIMS AGAINST THE COMPANY

1. The Board of Directors (the "**Board**") of Cordlife Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the announcements dated 2 May 2024, 15 August 2024, 1 March 2025 and 1 April 2025 ("**Previous Announcements**"), outlining, among others, the status of claims against the Company by clients of the Company alleging damage of cord blood units arising from the Company's storage of the cord blood units ("**Allegations**").

Letter of Demand received

2. The Company wishes to announce that on 31 July 2025, the Company received correspondence including a letter of demand dated 31 July 2025 ("**Letter of Demand**") from a law firm sent on behalf of a group of persons who have identified themselves as clients of the Company (the "**Clients**") alleging, *inter alia*, the Company's negligence in handling and storage of the cord blood units and breach of contract of the service agreements between the Company and the Clients in relation to the Company's cryopreservation and storage of cord blood units for their children. The aggregate sum that the Clients are claiming falls within the jurisdiction of the General Division of the High Court, which handles claims exceeding S\$250,000. Pursuant to the Rules of Court, the Clients have expressed that they are amenable to a resolution through negotiations with the Company on a "without prejudice" basis.

Other claims

3. The Company has continued to receive claims from individuals substantially relating to the Allegations, some of which are currently lodged against the Company in the Small Claims Tribunal.¹ As of the date of this Announcement, the Company wishes to update that a majority of claims filed with the Small Claims Tribunal have either been discontinued by the Small Claims Tribunal or withdrawn.

Quantum of claims

4. As of the date of this Announcement, the aggregate quantum of all claims by customers (whether pending or threatened) (including without limitation refund requests) formally received by the Company ("**Claims**"), to the extent the Claims specify a quantum, and disregarding the likelihood of success or merit of such Claims, is approximately S\$8.7 million. For illustrative purposes only, such amount represents less than 10% of the Group's net asset value as of 30 June 2025. The status of the Claims remains subject to change and further determination with the relevant parties.

Status and impact on the Company

5. The Company is, in consultation with its legal advisers, actively monitoring and attending to the abovementioned matters and will take necessary steps to engage with relevant parties at the appropriate juncture.

¹ As mentioned in the Company's announcement dated 2 May 2024, the Small Claims Tribunal has the jurisdiction to deal with claims not exceeding S\$20,000 (or S\$30,000 but only if there is a Memorandum of Consent signed by both parties, which is not the case in respect of the claims received by the Company).

6. As mentioned above and by the Company in the Previous Announcements, the status of the Claims remains subject to change and further determination with the relevant parties, and accordingly, the exposure from the Claims remains uncertain and the Company is unable to determine the impact of the Claims on the Group's financial performance and prospects for the financial year ending 31 December 2025 ("**FY2025**"). However, should the Company be ultimately required to settle all the Claims made by multiple clients in FY2025, this will likely result in a negative impact on the financial position of the Group for FY2025.

Cautionary statement

7. The Company will continue to update its shareholders if there are any material developments on the above, in accordance with the listing rules of the Singapore Exchange Securities Trading Limited. In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the actions they should take.

For and on behalf of the Board
CORDLIFE GROUP LIMITED

Cheok Hui Yee
Goh Xun Er
Company Secretaries

14 August 2025