

GS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201427862D)

RESPONSE TO QUERY FROM THE SGX-ST

The Board of Directors (the "**Board**") of GS Holdings Limited (the "**Company**") sets out below a query raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in relation to the trading activity, and the Company's response to such query.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as defined in the Announcement.

Question 1

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

- If yes, the information shall be announced immediately.

Company's Response

The Company is not aware of any information not previously announced concerning the Company which might explain the trading activity today.

Question 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response

Aside from the Company's announcements on 18 June 2024 concerning the revisions to the Convertible Loan Agreement and the proposed renounceable non-underwritten rights issue, and the release of article by The Straits Times on 1 July 2024, the Company is not aware of any other factors that could explain the recent trading activity.

Question 3

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Company's Response

The Company confirm its compliance with the listing rules, in particular, Catalist Rule 703.

By Order of the Board

Lim Kee Way Irwin
Independent and Non-Executive Chairman

3 July 2024

*This announcement has been prepared by GS Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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