

SMJ INTERNATIONAL HOLDINGS LTD.

(Incorporated in Singapore)

Registration Number: 201334844E

(A) PROPOSED DISPOSAL OF SMJ FURNISHINGS (S) PTE LTD; AND

(B) PROPOSED EXPANSION OF THE GROUP'S EXISTING CORE BUSINESS TO INCLUDE THE PROPOSED NEW BUSINESS SCOPE

The Board of Directors ("**Board**") of SMJ International Holdings Ltd. (the "**Company**") refers to the Company's announcement dated 20 October 2017 in relation to:

- 1) The proposed disposal of SMJ Furnishings (S) Pte Ltd; and
- 2) The proposed expansion of the Group's existing core business to include the Proposed New Business Scope,

(the "**Announcement**").

Unless otherwise defined in this announcement, all capitalised terms in this announcement shall have the same meanings as used in the Announcement.

It was set out in Sections 5(d) and 5(e) of the Announcement that upon completion of the Proposed Disposal, Peng Weile will be re-designated as Executive Director and CEO of the Company and Peng Fei will be re-designated as Executive Director on the Board.

The Board wishes to announce that having reviewed the needs of the Group, the Company will, instead of the above plan, appoint and re-designate Peng Fei as Executive Director and CEO of the Company to drive its strategic direction, including overseeing the Proposed New Business Scope. Meanwhile, Peng Weile will continue to remain as an Executive Director of the Company spearheading the Property Related Business and assisting Peng Fei in the Proposed New Business Scope. Accordingly, the Company and the Purchasers will waive the condition precedent in the SPA relating to execution of a new service agreement with Peng Weile as set out in Section 1.5(f) of the Announcement, and will be executing a new service agreement with Peng Fei only.

The circular to shareholders of the Company containing, *inter alia*, further information on the Proposed Disposal and the Proposed Expansion of Core Business, and enclosing the notice of the EGM of the Company and the opinion of the IFA, will be despatched by the Company to its Shareholders in due course.

BY ORDER OF THE BOARD

Chow Wen Kwan Marcus

Independent Non-Executive Chairman

29 November 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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