



OUE LIMITED

Company Registration No. 196400050E
Incorporated in Singapore

**SUBSCRIPTION OF SHARE IN COMPANY
INCORPORATED IN BRITISH VIRGIN ISLANDS**

The Board of Directors of OUE Limited (the “**Company**”) wishes to announce that the Company has on 1 December 2017 subscribed for 1 share in a company incorporated in British Virgin Islands (the “**Subscription**”) as follows:

Name	:	Arna Cedar Limited
Issued share capital	:	US\$1.00
Principal activities	:	Investment holding company

Following the Subscription, Arna Cedar Limited has become a wholly-owned subsidiary of the Company.

The Subscription is not expected to have a material effect on the net tangible assets or earnings per share of the Company together with its subsidiaries for the financial year ending 31 December 2017.

None of the Directors of the Company has any interest, direct or indirect, in the Subscription.

By Order of the Board
OUE LIMITED

Ng Ngai
Company Secretary

1 December 2017

OUE LIMITED

Company Registration No. 196400050E
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