



June 20, 2014

To: The New York Stock Exchange

*Please be advised that this distribution has been revised (see Addendum).*

**China Southern Airlines - Cash Dividend**

Please be advised of the following DR dividend information - **Approximate Rate**/Final Rate:

DR Name:	China Southern Airlines	
Country of Incorporation:	CHINA	
CUSIP:	169409109	
Ratio (Underlying Shares:DRs):	50:1	
Exchange Rate:	6.2246	
	<b><u>Underlying Shares</u></b> <b><u>DRs</u></b>	
Record Date:	Jul 02, 2014	Jul 01, 2014
Payable Date:	TBD	TBD
Gross Dividend Rate Total:	CNY0.04	USD0.321305 taxable Yearly Payment
Withholding Tax:		USD0.03213@10.00%
Dividend Fee:		USD0.02
Net Dividend Rate:		<u>USD0.269175</u>

**Addendum: - see below**

\*\*\*\*Subject to Shareholder's approval at AGM on June 26, 2014 \*\*\*\*

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon as depositary may use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

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cc:Bloomberg LLC

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Euroclear

Financial Industry Regulatory Authority (FINRA)

Globe Tax Services Inc.

Interactive Data Pricing and Reference Data

London Stock Exchange

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The Depository Trust Clearing Company

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