



ANCHOR RESOURCES LIMITED
(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore)

**PROPOSED PLACEMENT OF AN AGGREGATE OF 30,770,000 NEW ORDINARY SHARES IN
THE CAPITAL OF THE COMPANY
– COMPLETION OF THE PLACEMENT**

*Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in Anchor Resources Limited's ("**Company**") announcements dated 27 June 2016 and 19 July 2016.*

The Board is pleased to announce that completion of the Proposed Placement ("**Placement Completion**") has taken place today and the 30,770,000 Placement Shares have been allotted and issued to the Subscribers, in accordance with the terms of the Subscription Agreement.

Following Placement Completion, the issued share capital of the Company has increased from 279,730,000 Shares to 310,500,000 Shares. The Placement Shares rank *pari passu* with, and carry all rights similar to, the existing issued Shares of the Company, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of Placement Completion.

The Placement Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on or around 26 July 2016, and the trading of the Placement Shares shall commence with effect from 9:00 a.m. on the same day.

The Notice dated 18 July 2016 for the Placement Shares is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company, its subsidiaries or their securities.

By Order of the Board

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman
22 July 2016

*Anchor Resources Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 18 March 2016. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy,

completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Josh Tan, Vice President, who can be contacted at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.