News Release

ST Engineering's US Marine Business To Build LNG Bunkering ATB For Q-LNG

Singapore, 10 November 2017 – Singapore Technologies Engineering Ltd (ST Engineering) announced today that its US shipyard, VT Halter Marine Inc. (VT Halter Marine) has been awarded a contract by Quality Liquefied Natural Gas Transport, LLC (Q-LNG) to build America's first offshore Liquefied Natural Gas Articulated Tug and Barge (LNG ATB) unit.

Q-LNG has contracted VT Halter Marine for engineering services to complete the detailed functional design for the development and construction of one LNG Bunkering ATB unit. The ATB Tug will have 5,100 horsepower, GE 6L250 MDC EPA Tier 4 main engines, with Z-drives, and dimensions of 128' x 42' x 21'. The barge is designed to carry 4,000 cubic meters of LNG, and will have dimensions of 324' x 64' x 32'.6". The LNG ATB Unit is designed to meet the requirements of American Bureau of Shipbuilding (ABS) and the International Gas Carrier (IGC) code as an LNG bunkering barge.

Anticipated delivery date for the unit is 1st quarter 2020.

This contract is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

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ST Engineering (Singapore Technologies Engineering Ltd) is an integrated defence and engineering group specialising in the aerospace, electronics, land systems and marine sectors. It has global presence with offices in Asia, the Americas, Europe and the Middle East and employs about 22,000 employees. Across the globe, its employees bring innovation and technology together to create smart engineering solutions for its customers in the defence, government and commercial segments. Headquartered in Singapore, ST Engineering reported revenue of S$6.68b in FY2016 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, MSCI Singapore and the SGX Sustainability Leaders Index. Please visit www.stengg.com for more information.

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