



AUTAGCO LTD.

(Formerly known as "LifeBrandz Ltd.")
(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

APPLICATION FOR FURTHER EXTENSION OF TIME:

- (I) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR FY2024 PURSUANT TO CATALIST RULE 707(1);**
- (II) TO ISSUE ITS ANNUAL REPORT FOR FY2024 ("AR2024") PURSUANT TO CATALIST RULE 707(2); AND**
- (III) TO ISSUE ITS SUSTAINABILITY REPORT FOR FY2024 ("SR2024") PURSUANT TO CATALIST RULE 711A**

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning ascribed to them in the announcements dated 20 September 2024, 21 October 2024 and 3 November 2024 (the "Announcements").

1. INTRODUCTION

- 1.1 As announced in the Announcements, the Company had, on 20 September 2024, applied to the SGX-ST (the "**Previous Extension Application**"), and had, on 18 October 2024, received no objection from the SGX-ST for an extension till 7 February 2025 to hold its FY2024 AGM and issue its SR2024 pursuant to Catalist Rules 707(1) and 711A (the "**Extended Deadline**"). Accordingly, the date by which the Company is required to issue its AR2024 pursuant to Catalist Rule 707(2) (read with Catalist Rule 704(14)) is 23 January 2025.
- 1.2 The Board wishes to announce that the Company has on 22 January 2025 made an application, through its sponsor, to the SGX-ST for a further extension of time from the Extended Deadline for the Company to:
- (a) hold its AGM for FY2024 and issue its SR2024 by 7 March 2025; and
 - (b) issue its AR2024 by 20 February 2025,
- (collectively, the "**Further Extension Application**").

2. REASONS FOR THE FURTHER EXTENSION APPLICATION

- 2.1 As at date of the Further Extension Application, the Group has completed the PPA exercise and consolidation of the new subsidiary's financials for the purpose of FY2024 financial statement, as stated in the Previous Extension Application.
- 2.2 Based on the latest unaudited consolidated financial statements of the Group for the full year ended 31 July 2024 released on 29 December 2024, the Group's current liabilities exceeded its current assets by S\$1.67 million as at 31 July 2024. The Group's cash and bank balances as at 31 July 2024 is approximately S\$225,000. In view of the current financial and cash position of the Group, the auditors have on various occasions, requested for additional documents and information to

support the assumptions used in the management's cashflow forecast for the purpose of going concern assessment for the Group. Accordingly, the Company is submitting the Further Extension Application to provide sufficient time to address the requests necessary for the auditors to complete their review on the going concern assessment and finalise the audit opinion for the FY2024 financial statements.

- 2.3 Due to the abovementioned delay in finalising the FY2024 financial statement and considering that the SR2024 will be published with reference to the AR2024, a further extension of time is also required for the issuance of SR2024.

3. ACRA APPLICATION

The Accounting and Corporate Regulatory Authority ("**ACRA**") had on 1 November 2024 approved extension of time for the Company to hold its AGM and to file its annual return for FY2024 by 7 February 2025 and 1 March 2025 respectively. The Company will also make an application to ACRA for a further extension of time to hold its AGM and to file its annual return for FY2024 (the "**ACRA Application**"). The Company will make the relevant announcement(s) when approval is obtained from the ACRA.

4. FURTHER ANNOUNCEMENTS

The Company will update shareholders on the outcome of the Further Extension Application and the ACRA Application in due course.

By Order of the Board

Ng Boon Hui
Executive Chairman and Chief Executive Officer
22 January 2025

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.