LIONGOLD CORP LTD

(Incorporated in Bermuda)
(Company Registration No. 35500)

UPDATE ON ARTICLE BY THE EDGE SINGAPORE

The board of directors (the "**Board**") of LionGold Corp Ltd (the "**Company**") refers to the announcement made on 2 September 2014 to clarify the article entitled "Hunting for the Truth" (the "**Relevant Article**") published by The Edge Publishing Pte Ltd ("**The Edge**"). The Board also refers to the announcement made on 27 January 2016 to clarify the article entitled "LionGold adviser John Soh to appear in court, seeks leave to return to Malaysia" published by The Edge.

The Company wishes to announce that it has reached an amicable settlement with The Edge with respect to the Relevant Article and the parties have entered into a settlement agreement dated 29 September 2016, the terms of which are confidential, except as required by law.

The settlement is not expected to have any material impact on the Company's financial performance for the year.

The Company will release further announcements on this matter as and when appropriate.

BY ORDER OF THE BOARD

Tan Soo Khoon Raymond
Executive Director
4 November 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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