SUTL ENTERPRISE LIMITED

Incorporated in the Republic of Singapore (Company Registration No. 199307251M)

CESSATION OF QUARTERLY REPORTING

The board of directors ("Board") of SUTL Enterprise Limited (the "Company") wishes to inform shareholders that following the recent amendments to Rule 705(2) of the Listing Manual of Singapore Exchange Securities Trading Limited which took effect from 7 February 2020, the Company has decided to cease to provide announcements of the unaudited financial statements of the Company and its subsidiaries (the "Group") for each quarter of its financial year.

Going forward, the Company will release announcements pertaining to the unaudited financial statements in respect of the first half of its financial year and in respect of the full financial year. Accordingly, the next financial results announcement of the Company will be in respect of the six months ending 30 June 2020, which will be announced no later than 14 August 2020.

The Company will continue to keep shareholders updated on material developments (financial or otherwise) relating to the Company and the Group in compliance with its continuing disclosure obligations, as and when appropriate.

BY ORDER OF THE BOARD

TAY TENG GUAN ARTHUR Executive Director and Chief Executive Officer 2 March 2020