LERENO BIO-CHEM LTD.

Company Registration No.: 197401961C
(Incorporated in the Republic of Singapore)

DISPOSAL OF DINOSAUR EXHIBITS IN LIEU OF RENTAL ARREARS

The Board of Directors of Lereno Bio-Chem Ltd. (the "Company") wishes to announce that the Company has disposed of the dinosaur exhibits held by the Company with nil net book value, stored at Kenyalang Warehouse (the "Storehouse"), located at Lot 43, KB 31, Batu 2, Jalan Malim, Bachang 75250 Melaka, Malaysia to Kenyalang Property Development Sdn Bhd, the Landlord of the Storehouse (the "Landlord") in settlement of all the outstanding rental in arrears owing to the Landlord from 1 February 2014 to 31 March 2016 amounting to RM399,000 (equivalent to approximately S$137,216 as of 31 March 2016). The dinosaur exhibits were fully impaired in the financial year ended 31 March 2011.

The Board considers that the Disposal is in the interest of the Company. The Disposal serves as a full and final settlement for all claims against the Company by the Landlord.

The above transaction is not expected to have any material impact on the Group's consolidated net tangible assets and earnings per share for the current financial year ended 31 March 2016.

None of the Directors or Controlling Shareholders or Substantial Shareholders of the Company has any interest, direct or indirect, in such disposal save for their directorships and shareholdings in the Company.

By Order of the Board of Directors
LERENO BIO-CHEM LTD.

Ong Puay Koon
Managing Director and Chief Executive Officer
18 April 2016

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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