



PRESS RELEASE

For immediate release

NCB Financial Group Progresses Sale of NCB (Cayman) Limited to Clarien Bank Limited

Kingston, Jamaica - February 2, 2026: NCB Financial Group Limited (NCBFG) announced that it is progressing an intra-group transaction under which Clarien Bank Limited (Clarien), a majority-owned subsidiary of the NCBFG, will acquire NCB (Cayman) Limited, subject to the receipt of all required regulatory approvals and non-objections.

The transaction forms part of the NCB Financial Group's ongoing efforts to simplify and refine its internal operating model by aligning closely related banking and wealth management activities within a single, well-established platform. As part of the arrangement, a defined portfolio of wealth and investment management client relationships currently serviced within the Group's Cayman operations will transition to Clarien in a structured manner.

Upon completion, NCB (Cayman) Limited will be rebranded under the Clarien name and brand identity, reflecting its integration into Clarien's platform and operations.

"This transaction represents a deliberate strategic internal realignment designed to strengthen focus and operational coherence across our regional businesses," said Robert Almeida, Group Chief Executive Officer of NCB Financial Group Limited. "By bringing our Cayman banking and related wealth activities under the Clarien brand, we are consolidating complementary capabilities within a single platform that is well positioned to serve these clients effectively. Importantly, this is an intra-group reorganisation that ensures continuity for clients while maintaining the Group's strong regulatory, capital and liquidity position."

The transaction is not expected to have a material impact on the Group's capital adequacy, liquidity or ownership structure.

Ian Truran, Chief Executive Officer of Clarien Bank Limited, noted that the transaction brings together closely aligned businesses. "This marks an exciting new chapter for Clarien and supports our strategy to expand thoughtfully within high quality offshore markets. We look forward to welcoming clients and colleagues from NCB (Cayman) Limited and NCB Capital Markets (Cayman) Ltd., and we remain committed to delivering

a seamless transition underpinned by the high standards of service, professionalism and personalised care that are at the heart of the Clarien experience.”

Clients will continue to be served by their existing relationship teams, and no disruption to day-to-day operations is anticipated.

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About NCB Financial Group Limited

NCB Financial Group Limited was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited (“NCBJ”). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group’s wealth management, life and general insurance, and banking subsidiaries in the region, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency & Fund Managers Limited, NCB (Cayman) Limited, TFOB (2021) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

For further information, visit www.myncb.com