



## **SIAEC Announcement**

**SINGAPORE, May 15, 2018** – SIA Engineering Company Limited (“**SIAEC**”) wishes to announce that Tang Kin Fei, currently Deputy Chairman of SIAEC, will succeed Stephen Lee Ching Yen as non-executive Chairman of the Board.

Mr Lee will be retiring at the conclusion of SIAEC’s Annual General Meeting on 19 July 2018, and will not be standing for re-election. He will continue as Special Advisor to the Board of Directors of SIAEC for its transformation project. Mr Lee was elected to the Board on 1 December 2005 and became Chairman on 1 January 2006.

Mr Tang was appointed to the Board on 8 May 2017. Mr Tang has been a member of both the Audit Committee and the Board Safety & Risk Committee since 1 June 2017.

Mr Lee said, “It has been an honour for me to have served as Chairman of the Board for the past twelve years. I would like to express my sincere appreciation to my fellow Board Members for their cooperation and support. My deep thanks also go to our customers, the management, unions and staff of SIAEC for their dedication and contributions. It is now timely for me to hand over the reins to Kin Fei, who has been a Board Member since 2017. I congratulate him on his appointment and know that the SIAEC Group will be well-steered in its next phase of growth”.

“On behalf of my fellow Directors and Management, I sincerely thank Stephen for his exceptional leadership and invaluable contributions to the Board and the SIAEC Group. We look forward to his further continued involvement in the SIAEC Group”, said Mr Tang.

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**About SIA Engineering Company**

(Company Registration No. 198201025C)

[www.siaec.com.sg](http://www.siaec.com.sg)

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 39 airports in 8 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 25 ventures with original equipment manufacturers and strategic partners in Singapore, Australia, Hong Kong, Indonesia, Japan, Philippines, United States, and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 26 national aviation regulatory authorities.

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