

**CSC HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 199707845E)

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**(A) RETIREMENT OF INDEPENDENT DIRECTORS**

**(B) APPOINTMENT OF INDEPENDENT DIRECTORS**

**(C) RE-DESIGNATION OF EXISTING DIRECTOR**

**(D) CHANGES TO THE COMPOSITION OF THE BOARD AND COMMITTEES OF THE BOARD**

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The board of directors ("**Board**") of CSC Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the following:

**(A) RETIREMENT OF INDEPENDENT DIRECTORS**

Mr. Chee Teck Kwong Patrick ("**Mr. Chee**") and Mr. Tan Ee Ping ("**Mr. Tan**") (collectively, the "**Outgoing Directors**") will be retiring under Regulation 104 of the Company's constitution and will not be offering themselves up for re-election at the forthcoming annual general meeting of the Company ("**2018 AGM**").

The Board has received letters from Mr. Chee and Mr. Tan informing the Board of their intention to retire as directors of the Company ("**Directors**") pursuant to Regulation 104 of the Company's constitution, and not offer themselves up for re-election at the 2018 AGM, which has been scheduled on 27 July 2018. Their proposed retirement is in connection with the progressive renewal of the Board.

Accordingly, Mr. Chee will step down from his position as Independent Non-Executive Chairman, Chairman of the Nominating Committee, member of the Audit Committee, and member of the Remuneration Committee upon the conclusion of the 2018 AGM. Similarly, Mr. Tan will also step down from his position as Independent Non-Executive Director, Chairman of the Remuneration Committee and Chairman of the Risk Management Committee upon the conclusion of the 2018 AGM.

The Board would like to extend its heartfelt thanks and appreciation to Mr. Chee and Mr. Tan for their many years of dedicated service and contributions to the Group. The Board wishes them success in their future endeavours.

Separate announcements in relation to the cessation of Mr. Chee and Mr. Tan as Directors pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited ("**Listing Manual**") will be released later today.

**(B) APPOINTMENT OF INDEPENDENT DIRECTORS**

The following persons ("**Incoming Directors**") will be appointed as Directors after the retirement of the Outgoing Directors:

1. Dr. Leong Horn Kee, will be appointed as an Independent Director of the Company on 28 July 2018. Following his appointment, Dr. Leong Horn Kee will also be appointed as a member of the Nominating Committee. The Board considers Dr. Leong Horn Kee to be independent for the purposes of Rule 704(8) of the Listing Manual.
2. Mr. Ong Tiew Siam, will be appointed as an Independent Director of the Company on 28 July 2018. Following his appointment, Mr. Ong Tiew Siam will also be appointed as Chairman of the Audit Committee, Chairman of the Risk Management Committee and a Member of the Remuneration Committee. The Board considers Mr. Ong Tiew Siam to be independent for the purposes of Rule 704(8) of the Listing Manual.

Separate announcements in relation to the appointment of the Incoming Directors pursuant to Rule 704(7) of the Listing Manual will be released later today.

**(C) RE-DESIGNATION OF EXISTING DIRECTOR**

Mr. Tan Hup Foi @ Tan Hup Hoi ("**Mr. THF**") will also be retiring under Regulation 104 of the Company's constitution. The NC has recommended the nomination of Mr. THF for re-election as Director at the 2018 AGM. The Board has accepted this recommendation and, being eligible, Mr. THF will be offering himself for re-election at the 2018 AGM.

Mr. THF is currently the Chairman of the Audit Committee, and a member of the Nominating Committee. Mr. THF will, upon re-election as a Director of the Company at the 2018 AGM: (i) step down as the Chairman of the Audit Committee but remain a member of the Audit Committee; (ii) be appointed as the Chairman of the Nominating Committee; and (iii) be appointed as the Chairman of the Remuneration Committee. The Board considers Mr. THF to be independent for the purposes of Rule 704(8) of the Listing Manual.

A separate announcement in relation to the re-designation of Mr. THF pursuant to Rule 704(7) of the Listing Manual will be released later today.

**(D) CHANGES TO THE COMPOSITION OF THE BOARD AND COMMITTEES OF THE BOARD**

In accordance with the changes above, the composition of the Board and the committees of the Board will be as follows with effect from 28 July 2018:-

**Board of Directors**

Dr. Leong Horn Kee  
See Yen Yarn  
Teo Beng Teck  
Tan Hup Foi @ Tan Hup Hoi  
Ong Tiew Siam

**Designation**

Independent Non-Executive Chairman  
Executive Director / Group Chief Executive Officer  
Non-Executive Director  
Independent Director  
Independent Director

**Audit Committee**

Ong Tiew Siam  
Tan Hup Foi @ Tan Hup Hoi  
Teo Beng Teck

Chairman  
Member  
Member

**Remuneration Committee**

Tan Hup Foi @ Tan Hup Hoi  
Ong Tiew Siam  
Teo Beng Teck

Chairman  
Member  
Member

**Nominating Committee**

Tan Hup Foi @ Tan Hup Hoi  
Dr Leong Horn Kee  
See Yen Yarn

Chairman  
Member  
Member

**Risk Management Committee**

Ong Tiew Siam  
See Yen Yarn  
Teo Beng Teck

Chairman  
Member  
Member

**BY ORDER OF THE BOARD  
CSC HOLDINGS LIMITED**

Lee Quang Loong  
Company Secretary  
6 July 2018