HEATEC JIETONG HOLDINGS LTD.
Co. Reg. No. 200717808Z

RECEIPT OF LISTING AND QUOTATION NOTICE ("LQN") IN RESPECT OF THE PROPOSED ACQUISITION OF 60% OF EQUITY INTEREST IN SETYA ENERGY PTE. LTD. (THE "PROPOSED ACQUISITION")

1. INTRODUCTION

1.1 The board of directors (the "**Board**") of Heatec Jietong Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 4 October 2022 (the "**Announcement**"), and the circular issued to the shareholders of the Company dated 5 January 2023 (the **"Circular"**), in relation to the Proposed Acquisition.

1.2 Capitalised terms used but not defined herein shall have the meanings as ascribed to them in the Announcement and/or the Circular.

2. LISTING AND QUOTATION NOTICE

2.1 The Board is pleased to announce that Company has, on 9 January 2023, received the listing and quotation notice (the **"LQN"**) from the SGX-ST for the listing of and quotation for 81,818,181 Consideration Shares, subject to the following: -

(i) Shareholders' approval being obtained at the upcoming extraordinary general meeting for, amongst others, the proposed diversification into a new business; the Proposed Acquisition, the issue of the Consideration Shares, the proposed transfer of controlling interest arising from the issuance of the Consideration Shares and the proposed joint venture as an interested person transaction; and

(ii) The Company's compliance with the SGX-ST's listing requirements.

2.2 The LQN from the SGX-ST is not to be taken as an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company and/or its subsidiaries.

2.3 In the event the Company acquires any asset or business from the Vendor, Megane Marine Pte. Ltd., Mr Jeffrey Soon, Mr Nicholas Mo and/or their related parties / associates, the SGX-ST reserves the right to aggregate the acquisitions and deem the subsequent asset injections as a very substantial acquisition or reverse takeover under Catalist Rule 1015.

3. FURTHER ANNOUNCEMENTS

3.1 The Board will make further announcement(s) in relation to the Proposed Acquisition as and when required.

4. CAUTIONARY STATEMENT

4.1 Shareholders, securityholders and potential investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the Shares and securities of the Company. Shareholders, securityholders and potential investors should consult their stockbrokers, bank managers, solicitors, or other professional advisors if they have any doubt about the actions they should take or when dealing with their Shares or securities of the Company.

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BY ORDER OF THE BOARD OF
Heatec Jietong Holdings Ltd.

Soon Jeffrey
Executive Director and Chief Executive Officer

10 January 2023

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.