JASON MARINE GROUP LIMITED

(Company Registration No. 200716601W)
(Incorporated in the Republic of Singapore)

NOTICE OF TRANSFER OF TREASURY SHARES DUE TO THE VESTING OF SHARE AWARDS GRANTED UNDER THE JASON PERFORMANCE SHARE PLAN

The board of directors of the Company (the "**Board**") refers to the announcement dated 30 December 2014 in relation to the grant of share awards pursuant to the Jason Performance Share Plan ("**PSP**"). The Board wishes to announce that the share awards have vested today.

Pursuant to Rule 704(31) of the Singapore Exchange Securities Trading Limited (**"SGX-ST"**) Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), the details relating to the transfer of treasury shares are as follows:

(a)	Date of transfer	:	31 March 2015	
(b)	Purpose of such transfer	:	Release of share awards to eligible participants for share awards granted under the PSP on 30 December 2014	
(c)	Number of treasury shares transferred	:	147,000 (1)	
(d)	Number of treasury shares before and after such transfer	:	Before transfer	250,000
			After transfer	103,000
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such transfer	:	Before transfer	0.24%(2)
			After transfer	0.10%(3)
(f)	Value of the treasury shares used for transfer	:	S$35,446.10	

Notes:

(1) Of the 154,000 share awards granted under the PSP on 30 December 2014, 7,000 share awards did not vest and have lapsed.

(2) This percentage is calculated based on 105,750,000 issued ordinary shares (excluding treasury shares) immediately before the transfer.

(3) This percentage is calculated based on 105,897,000 issued ordinary shares (excluding treasury shares) immediately after the transfer.

BY ORDER OF THE BOARD

FOO CHEW TUCK
Executive Chairman
31 March 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.