

RESULTS OF EXTRAORDINARY GENERAL MEETING

All capitalised terms used in this announcement which are not defined herein shall have the same meanings ascribed to them in the Circular dated 24 September 2020 to the shareholders of the Alpha Energy Holdings Limited (the "Company").

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of the Alpha Energy Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held on 9 October 2020 via electronic means, all the Ordinary Resolutions set forth in the Notice of the EGM dated 24 September 2020 were duly passed by way of a poll.

(a) The results of the poll on the resolutions put to vote at the EGM are as follows:

Resolution No. and Details	Total No. of Shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> The Proposed Diversification	1,114,728,309	1,114,728,309	100	0	-
<u>Ordinary Resolution 2</u> The Proposed Acquisition	1,114,728,309	1,114,728,309	100	0	-
<u>Ordinary Resolution 3</u> The Proposed Consideration Shares Issue	1,114,728,309	1,114,728,309	100	0	-
<u>Ordinary Resolution 4</u> The Proposed Conversion Shares Issue	1,114,728,309	1,114,728,309	100	0	-
<u>Ordinary Resolution 5</u> The Proposed Grant of Options	1,114,728,309	1,114,728,309	100	0	-

Resolution No. and Details	Total No. of Shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 6</u> The Proposed Transfer of Controlling Interest to the Investor	1,114,728,309	1,114,728,309	100	0	-
<u>Ordinary Resolution 7</u> The Proposed Introducer Shares Issue	1,114,728,309	1,114,728,309	100	0	-
<u>Ordinary Resolution 8</u> The Proposed Share Consolidation	1,114,728,309	1,114,728,309	100	0	-

(b) No party was required to abstain from voting on any resolution put to vote at the EGM.

(c) Entrust Advisory Pte Ltd was appointed as the scrutineer for the EGM.

By Order of the Board

Tan Wee Sin
Company Secretary
9 October 2020

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Gillian Goh, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.