

THE HOUR GLASS LIMITED
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 197901972D)

RESULTS OF THE 42ND ANNUAL GENERAL MEETING HELD ON 28 JULY 2021

The Hour Glass Limited (the “**Company**”) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), that except for Ordinary Resolution 9, all items of business as set out in the Notice of Annual General Meeting (“**AGM**”) dated 6 July 2021 were put to, and duly passed, by poll vote at the AGM held on 28 July 2021.

(i) A breakdown of all valid votes cast at the AGM is set out below.

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESS (ORDINARY RESOLUTIONS)					
1. Adoption of Directors’ Statement, Auditor’s Report and Audited Financial Statements	571,173,205	571,173,205	100.00	0	0.00
2. Declaration of Final Dividend	571,173,205	571,173,205	100.00	0	0.00
3. (a) Re-election of Mr Lock Wai Han	571,173,205	567,970,474	99.44	3,202,731	0.56
3. (b)(i) Re-election of Mr Kuah Boon Wee	571,173,205	501,784,794	87.85	69,388,411	12.15
3. (b)(ii) Re-election of Mr Jeffry Lee Yu Chern	571,173,205	571,173,205	100.00	0	0.00
4. Approval of Directors’ Fees for Non-Executive Directors	571,173,205	571,173,205	100.00	0	0.00
5. Re-appointment of Ernst & Young LLP as Auditor	571,173,205	571,173,205	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
SPECIAL BUSINESS (ORDINARY RESOLUTIONS)					
6. Approval of Share Issue Mandate	571,173,205	550,074,941	96.31	21,098,264	3.69
7. Renewal of Share Purchase Mandate	571,173,205	571,173,205	100.00	0	0.00
8. "Tier-1" Approval for Mr Kuah Boon Wee	571,138,567	493,257,887	86.36	77,880,680	13.64
9. "Tier-2" Approval for Mr Kuah Boon Wee	98,127,382	20,246,702	20.63	77,880,680	79.37

Note: All percentages are rounded to the nearest 2 decimal places.

(ii) Details of parties who are required to abstain from voting on any resolution(s) are as follows:

Resolution Number and Details	Parties	Total Number of Shares
Resolution 9: "Tier-2" Approval for Mr Kuah Boon Wee	Dr Henry Tay Yun Chwan, Mr Michael Tay Wee Jin and their respective associates	472,562,607
	Dr Kenny Chan Swee Keng and associate	3,174,375

Note: The foregoing sets out details of those required to abstain from voting on Resolution 9, without taking into account their actual submission of votes and participation in the AGM.

(iii) RL Law LLC was appointed as scrutineer for the AGM.

Issued by: THE HOUR GLASS LIMITED
Date: 28 July 2021