

FU YU CORPORATION LIMITED
(Company Registration Number: 198004601C)
(Incorporated in Singapore)
(the “Company”)

DIVIDEND POLICY

The Board of Directors (the “**Board**”) of Fu Yu Corporation Limited (the “**Company**”) wishes to announce that the Company has set and adopted a dividend policy (the “**Dividend Policy**”) as part of the Board’s collective efforts to strive to achieve higher corporate governance disclosure standard.

The Company has decided on a Dividend Policy of declaring and proposing at least 50% of its profit after income tax attributable to the owners of the Company as dividends, unless:

- (i) any reinvestment of the profit for capital expenditure, expansion or diversification purposes is more than 50% of the profit; or
- (ii) there is insufficient profit at the Company level; or
- (iii) there is insufficient funds at the Company level to pay for the dividends,

under which conditions, any proposed dividends will be decided by the Board taking into account the above conditions.

BY ORDER OF THE BOARD
FU YU CORPORATION LIMITED

Teo Meng Keong
Company Secretary
Singapore, 8 April 2016