



**Media release by:** YTL Starhill Global REIT Management Limited (YTL Starhill Global)

**Manager of:** Starhill Global Real Estate Investment Trust (SGREIT)

## **MASTER TENANCIES EXTENDED FOR MALAYSIA PROPERTIES WITH A 6.67% RENT INCREASE**

**SINGAPORE, 15 March 2016** – YTL Starhill Global REIT Management Limited, as the manager of Starhill Global REIT (“SGREIT”) is pleased to announce that the master tenancy agreements for Starhill Gallery and Lot 10 Property (the “Malaysia Properties”) have been extended for a third three-year term commencing 28 June 2016.

Katagreen Development Sdn Bhd (the “Master Tenant”), a wholly-owned subsidiary of YTL Corporation Berhad, has exercised the call option under the existing master tenancy agreements for the extension. The total annual rent for the third three-year term is RM84.4 million, which will represent approximately 6.67% above the annual rent in the previous three-year term. The payment obligation of the Master Tenant is guaranteed by YTL Corporation Berhad.

Mr Ho Sing, Chief Executive Officer of YTL Starhill Global, said, “We are very pleased with the extension of the master agreements which adds income stability to our portfolio and growth to our income.”

Tan Sri Dato’ (Dr) Francis Yeoh, Non-Executive Chairman of YTL Starhill Global, said “The future macro dynamics of the Kuala Lumpur retail scene will be transformed with the completion of the MRT Sungai Buloh-Kajang Line. The new rail system, when completed, will facilitate fast and cost effective transportation and bring fresh dynamism to the city centre. Lot 10 Property, which is situated directly opposite the new Bukit Bintang Central Station, and Starhill Gallery just a few blocks away, are well positioned to benefit from the new traffic.”

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### **About Starhill Global REIT**

*Starhill Global REIT is a Singapore-based real estate investment trust investing primarily in real estate used for retail and office purposes, both in Singapore and overseas. Since its listing on the Mainboard of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 20 September 2005, Starhill Global REIT has grown its initial portfolio from interests in two landmark properties on Orchard Road in Singapore to 12 properties in Singapore, Australia, Malaysia, China and Japan, valued at about S\$3.0 billion.*

*These comprise interests in Wisma Atria and Ngee Ann City on Orchard Road in Singapore, Myer Centre Adelaide, David Jones Building and Plaza Arcade in Australia, Starhill Gallery and Lot 10 in Kuala Lumpur, Malaysia, a retail property in Chengdu, China and four properties in the prime areas of Tokyo, Japan. Starhill Global REIT remains focused on sourcing attractive property assets in Singapore and overseas, while driving organic growth from its existing portfolio, through proactive leasing efforts and creative asset enhancements.*

*Starhill Global REIT is managed by an external manager, YTL Starhill Global REIT Management Limited. The Manager is a wholly-owned subsidiary of YTL Starhill Global REIT Management Holdings Pte. Ltd. which is in turn an indirect wholly-owned subsidiary of YTL Corporation Berhad.*

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