Keppel Corporation Limited
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INCORPORATION OF WHOLLY - OWNED SUBSIDIARY

Keppel Corporation Limited (the "**Company**") wishes to announce that it has, through its wholly-owned subsidiary, Keppel Energy Switzerland Holding AG, incorporated the following wholly-owned subsidiary:

Name	:	Keppel Renewables Switzerland Holding AG
Company Registration No.	:	CHE-187.476.411
Place of Incorporation	:	Switzerland
Issued and Paid-up Capital	:	CHF100,000
Principal activities	:	Investment holding

The above transaction is not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2022.

22 November 2022