

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 26-Dec-2023
 11-Dec-2023 10:55:24 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		12/22/2023	0.00000 %	5,882,161,951.36	0.00	47,159,904.96	0.00	5,835,002,046.40	47,159,904.96	0.00
1M-1	30711XJ21	12/22/2023	6.12257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		12/22/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJ39	12/22/2023	7.59257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		12/22/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJ47	12/22/2023	7.59257 %	14,080,420.79	86,119.19	1,259,052.83	0.00	12,821,367.96	1,345,172.02	0.00
1M-BH		12/22/2023	0.00000 %	41,288,882.48	0.00	3,691,997.91	0.00	37,596,884.57	3,691,997.91	0.00
1M-2C	30711XJ54	12/22/2023	7.59257 %	53,840,062.05	329,298.58	0.00	0.00	53,840,062.05	329,298.58	0.00
1M-CH		12/22/2023	0.00000 %	157,878,519.95	0.00	0.00	0.00	157,878,519.95	0.00	0.00
1M-2	30711XJ70	12/22/2023	7.59257 %	67,920,482.84	415,417.77	1,259,052.83	0.00	66,661,430.01	1,674,470.60	0.00
1M-2H		12/22/2023	0.00000 %	199,167,402.43	0.00	3,691,997.91	0.00	195,475,404.52	3,691,997.91	0.00
1B-1	30711XJ62	12/22/2023	9.19257 %	99,111,000.00	733,929.43	0.00	0.00	99,111,000.00	733,929.43	0.00
1B-1H		12/22/2023	0.00000 %	103,267,056.00	0.00	0.00	0.00	103,267,056.00	0.00	0.00
1B-2H		12/22/2023	0.00000 %	153,171,795.95	0.00	0.00	16,141.45	153,155,654.50	0.00	2,519,773.50
1A-I1	30711XJ96	12/22/2023	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XK37	12/22/2023	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XK52	12/22/2023	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XK78	12/22/2023	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XK94	12/22/2023	1.70000 %	0.00	19,282.35	0.00	0.00	0.00	19,282.35	0.00
1B-I2	30711XL36	12/22/2023	1.30000 %	0.00	14,745.33	0.00	0.00	0.00	14,745.33	0.00
1B-I3	30711XL51	12/22/2023	0.90000 %	0.00	10,208.31	0.00	0.00	0.00	10,208.31	0.00
1B-I4	30711XL77	12/22/2023	0.50000 %	0.00	5,671.28	0.00	0.00	0.00	5,671.28	0.00
1C-I1	30711XL93	12/22/2023	1.70000 %	0.00	73,730.97	0.00	0.00	0.00	73,730.97	0.00
1C-I2	30711XM35	12/22/2023	1.30000 %	0.00	56,382.51	0.00	0.00	0.00	56,382.51	0.00
1C-I3	30711XM50	12/22/2023	0.90000 %	0.00	39,034.04	0.00	0.00	0.00	39,034.04	0.00
1C-I4	30711XM76	12/22/2023	0.50000 %	0.00	21,685.58	0.00	0.00	0.00	21,685.58	0.00
1E-A1	30711XJ88	12/22/2023	5.89257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XK29	12/22/2023	6.29257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XK45	12/22/2023	6.69257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XK60	12/22/2023	7.09257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XK86	12/22/2023	5.89257 %	14,080,420.79	66,836.84	1,259,052.83	0.00	12,821,367.96	1,325,889.67	0.00

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Credit-Linked Notes

Series 2018-C03



Distribution Date: 26-Dec-2023
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XL28	12/22/2023	6.29257 %	14,080,420.79	71,373.86	1,259,052.83	0.00	12,821,367.96	1,330,426.69	0.00
1E-B3	30711XL44	12/22/2023	6.69257 %	14,080,420.79	75,910.88	1,259,052.83	0.00	12,821,367.96	1,334,963.71	0.00
1E-B4	30711XL69	12/22/2023	7.09257 %	14,080,420.79	80,447.91	1,259,052.83	0.00	12,821,367.96	1,339,500.74	0.00
1E-C1	30711XL85	12/22/2023	5.89257 %	53,840,062.05	255,567.60	0.00	0.00	53,840,062.05	255,567.60	0.00
1E-C2	30711XM27	12/22/2023	6.29257 %	53,840,062.05	272,916.07	0.00	0.00	53,840,062.05	272,916.07	0.00
1E-C3	30711XM43	12/22/2023	6.69257 %	53,840,062.05	290,264.53	0.00	0.00	53,840,062.05	290,264.53	0.00
1E-C4	30711XM68	12/22/2023	7.09257 %	53,840,062.05	307,613.00	0.00	0.00	53,840,062.05	307,613.00	0.00
1E-D1	30711XM84	12/22/2023	5.89257 %	14,080,420.79	66,836.84	1,259,052.83	0.00	12,821,367.96	1,325,889.67	0.00
1E-D2	30711XM92	12/22/2023	6.29257 %	14,080,420.79	71,373.86	1,259,052.83	0.00	12,821,367.96	1,330,426.69	0.00
1E-D3	30711XN26	12/22/2023	6.69257 %	14,080,420.79	75,910.88	1,259,052.83	0.00	12,821,367.96	1,334,963.71	0.00
1E-D4	30711XN34	12/22/2023	7.09257 %	14,080,420.79	80,447.91	1,259,052.83	0.00	12,821,367.96	1,339,500.74	0.00
1E-D5	30711XN42	12/22/2023	7.59257 %	14,080,420.79	86,119.19	1,259,052.83	0.00	12,821,367.96	1,345,172.02	0.00
1E-F1	30711XN59	12/22/2023	5.89257 %	67,920,482.84	322,404.44	1,259,052.83	0.00	66,661,430.01	1,581,457.27	0.00
1E-F2	30711XN67	12/22/2023	6.29257 %	67,920,482.84	344,289.93	1,259,052.83	0.00	66,661,430.01	1,603,342.76	0.00
1E-F3	30711XN75	12/22/2023	6.69257 %	67,920,482.84	366,175.42	1,259,052.83	0.00	66,661,430.01	1,625,228.25	0.00
1E-F4	30711XN83	12/22/2023	7.09257 %	67,920,482.84	388,060.91	1,259,052.83	0.00	66,661,430.01	1,647,113.74	0.00
1E-F5	30711XN91	12/22/2023	7.59257 %	67,920,482.84	415,417.77	1,259,052.83	0.00	66,661,430.01	1,674,470.60	0.00
1X-1	30711XP24	12/22/2023	1.70000 %	0.00	19,282.35	0.00	0.00	0.00	19,282.35	0.00
1X-2	30711XP32	12/22/2023	1.30000 %	0.00	14,745.33	0.00	0.00	0.00	14,745.33	0.00
1X-3	30711XP40	12/22/2023	0.90000 %	0.00	10,208.31	0.00	0.00	0.00	10,208.31	0.00
1X-4	30711XP57	12/22/2023	0.50000 %	0.00	5,671.28	0.00	0.00	0.00	5,671.28	0.00
1Y-1	30711XP65	12/22/2023	1.70000 %	0.00	93,013.33	0.00	0.00	0.00	93,013.33	0.00
1Y-2	30711XP73	12/22/2023	1.30000 %	0.00	71,127.84	0.00	0.00	0.00	71,127.84	0.00
1Y-3	30711XP81	12/22/2023	0.90000 %	0.00	49,242.35	0.00	0.00	0.00	49,242.35	0.00
1Y-4	30711XP99	12/22/2023	0.50000 %	0.00	27,356.86	0.00	0.00	0.00	27,356.86	0.00
Totals				7,453,574,023.36	5,734,120.83	74,688,746.06	16,141.45	7,378,869,135.85	80,422,866.89	2,519,773.50

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Series 2018-C03



Distribution Date: 26-Dec-2023
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	29,874,114,644.00	5,882,161,951.36	12,370,519.85	34,789,385.10	0.00	0.00	47,159,904.96	5,835,002,046.40	0.19531966	47,159,904.96
1M-1	251,415,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	13,233,228.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	160,200,216.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	53,840,062.05	14,080,420.79	332,991.38	926,061.45	0.00	0.00	1,259,052.83	12,821,367.96	0.23813806	1,259,052.83
1M-BH	157,878,519.95	41,288,882.48	976,451.06	2,715,546.85	0.00	0.00	3,691,997.91	37,596,884.57	0.23813806	3,691,997.91
1M-2C	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1M-CH	157,878,519.95	157,878,519.95	0.00	0.00	0.00	0.00	0.00	157,878,519.95	1.00000000	0.00
1M-2	162,311,999.00	67,920,482.84	332,991.38	926,061.45	0.00	0.00	1,259,052.83	66,661,430.01	0.41069933	1,259,052.83
1M-2H	475,957,256.00	199,167,402.43	976,451.06	2,715,546.85	0.00	0.00	3,691,997.91	195,475,404.52	0.41069949	3,691,997.91
1B-1	99,111,000.00	99,111,000.00	0.00	0.00	0.00	0.00	0.00	99,111,000.00	1.00000000	0.00
1B-1H	103,267,056.00	103,267,056.00	0.00	0.00	0.00	0.00	0.00	103,267,056.00	1.00000000	0.00
1B-2H	155,675,428.00	153,171,795.95	0.00	0.00	0.00	16,141.45	16,141.45	153,155,654.50	0.98381393	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	53,840,062.05	14,080,420.79	332,991.38	926,061.45	0.00	0.00	1,259,052.83	12,821,367.96	0.23813806	1,259,052.83
1E-B2	53,840,062.05	14,080,420.79	332,991.38	926,061.45	0.00	0.00	1,259,052.83	12,821,367.96	0.23813806	1,259,052.83
1E-B3	53,840,062.05	14,080,420.79	332,991.38	926,061.45	0.00	0.00	1,259,052.83	12,821,367.96	0.23813806	1,259,052.83

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	53,840,062.05	14,080,420.79	332,991.38	926,061.45	0.00	0.00	1,259,052.83	12,821,367.96	0.23813806	1,259,052.83
1E-C1	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1E-C2	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1E-C3	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1E-C4	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1E-D1	108,471,936.95	14,080,420.79	332,991.38	926,061.45	0.00	0.00	1,259,052.83	12,821,367.96	0.11819986	1,259,052.83
1E-D2	108,471,936.95	14,080,420.79	332,991.38	926,061.45	0.00	0.00	1,259,052.83	12,821,367.96	0.11819986	1,259,052.83
1E-D3	108,471,936.95	14,080,420.79	332,991.38	926,061.45	0.00	0.00	1,259,052.83	12,821,367.96	0.11819986	1,259,052.83
1E-D4	108,471,936.95	14,080,420.79	332,991.38	926,061.45	0.00	0.00	1,259,052.83	12,821,367.96	0.11819986	1,259,052.83
1E-D5	108,471,936.95	14,080,420.79	332,991.38	926,061.45	0.00	0.00	1,259,052.83	12,821,367.96	0.11819986	1,259,052.83
1E-F1	107,680,124.09	67,920,482.84	332,991.38	926,061.45	0.00	0.00	1,259,052.83	66,661,430.01	0.61906903	1,259,052.83
1E-F2	107,680,124.09	67,920,482.84	332,991.38	926,061.45	0.00	0.00	1,259,052.83	66,661,430.01	0.61906903	1,259,052.83
1E-F3	107,680,124.09	67,920,482.84	332,991.38	926,061.45	0.00	0.00	1,259,052.83	66,661,430.01	0.61906903	1,259,052.83
1E-F4	107,680,124.09	67,920,482.84	332,991.38	926,061.45	0.00	0.00	1,259,052.83	66,661,430.01	0.61906903	1,259,052.83
1E-F5	107,680,124.09	67,920,482.84	332,991.38	926,061.45	0.00	0.00	1,259,052.83	66,661,430.01	0.61906903	1,259,052.83
1X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	33,503,363,167.24	7,453,574,023.36	19,651,284.05	55,037,462.00	0.00	16,141.45	74,704,887.51	7,378,869,135.85	0.22024264	74,688,746.06

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$444,042,001 as a result of the CAS 2018-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted in the amount of \$93,148,000 as a result of the CAS 2018-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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 11-Dec-2023 10:55:24 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	29,874,114,644.00	196.89828540	0.41408825	1.16453276	0.00000000	0.00000000	1.57862101	195.31966440	0.19531966	1.57862101
1M-1	251,415,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	13,233,228.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	160,200,216.09	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	53,840,062.05	261.52311595	6.18482534	17.20022999	0.00000000	0.00000000	23.38505533	238.13806062	0.23813806	23.38505533
1M-BH	157,878,519.95	261.52311596	6.18482527	17.20022997	0.00000000	0.00000000	23.38505524	238.13806072	0.23813806	23.38505524
1M-2C	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	157,878,519.95	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	162,311,999.00	418.45632645	2.05155122	5.70544048	0.00000000	0.00000000	7.75699171	410.69933474	0.41069933	7.75699171
1M-2H	475,957,256.00	418.45648936	2.05155200	5.70544270	0.00000000	0.00000000	7.75699470	410.69949466	0.41069949	7.75699470
1B-1	99,111,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	103,267,056.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	155,675,428.00	983.91761576	0.00000000	0.00000000	0.00000000	0.10368656	0.10368656	983.81392920	0.98381393	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	53,840,062.05	261.52311595	6.18482534	17.20022999	0.00000000	0.00000000	23.38505533	238.13806062	0.23813806	23.38505533
1E-B2	53,840,062.05	261.52311595	6.18482534	17.20022999	0.00000000	0.00000000	23.38505533	238.13806062	0.23813806	23.38505533
1E-B3	53,840,062.05	261.52311595	6.18482534	17.20022999	0.00000000	0.00000000	23.38505533	238.13806062	0.23813806	23.38505533

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 26-Dec-2023
 11-Dec-2023 10:55:24 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	53,840,062.05	261.52311595	6.18482534	17.20022999	0.00000000	0.00000000	23.38505533	238.13806062	0.23813806	23.38505533
1E-C1	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	108,471,936.95	129.80703752	3.06983898	8.53733672	0.00000000	0.00000000	11.60717569	118.19986183	0.11819986	11.60717569
1E-D2	108,471,936.95	129.80703752	3.06983898	8.53733672	0.00000000	0.00000000	11.60717569	118.19986183	0.11819986	11.60717569
1E-D3	108,471,936.95	129.80703752	3.06983898	8.53733672	0.00000000	0.00000000	11.60717569	118.19986183	0.11819986	11.60717569
1E-D4	108,471,936.95	129.80703752	3.06983898	8.53733672	0.00000000	0.00000000	11.60717569	118.19986183	0.11819986	11.60717569
1E-D5	108,471,936.95	129.80703752	3.06983898	8.53733672	0.00000000	0.00000000	11.60717569	118.19986183	0.11819986	11.60717569
1E-F1	107,680,124.09	630.76155803	3.09241267	8.60011500	0.00000000	0.00000000	11.69252767	619.06903037	0.61906903	11.69252767
1E-F2	107,680,124.09	630.76155803	3.09241267	8.60011500	0.00000000	0.00000000	11.69252767	619.06903037	0.61906903	11.69252767
1E-F3	107,680,124.09	630.76155803	3.09241267	8.60011500	0.00000000	0.00000000	11.69252767	619.06903037	0.61906903	11.69252767
1E-F4	107,680,124.09	630.76155803	3.09241267	8.60011500	0.00000000	0.00000000	11.69252767	619.06903037	0.61906903	11.69252767
1E-F5	107,680,124.09	630.76155803	3.09241267	8.60011500	0.00000000	0.00000000	11.69252767	619.06903037	0.61906903	11.69252767
1X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Credit-Linked Notes

Series 2018-C03



Distribution Date: 26-Dec-2023
11-Dec-2023 10:55:24 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	5,882,161,951.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,835,002,046.40
1M-1	N/A	N/A	6.12257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	7.59257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	11/27/23 - 12/25/23	29	7.59257 %	14,080,420.79	86,119.19	0.00	0.00	0.00	0.00	86,119.19	0.00	12,821,367.96
1M-BH	N/A	N/A	0.00000 %	41,288,882.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,596,884.57
1M-2C	11/27/23 - 12/25/23	29	7.59257 %	53,840,062.05	329,298.58	0.00	0.00	0.00	0.00	329,298.58	0.00	53,840,062.05
1M-CH	N/A	N/A	0.00000 %	157,878,519.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157,878,519.95
1M-2	11/27/23 - 12/25/23	29	7.59257 %	67,920,482.84	415,417.77	0.00	0.00	0.00	0.00	415,417.77	0.00	66,661,430.01
1M-2H	N/A	N/A	0.00000 %	199,167,402.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	195,475,404.52
1B-1	11/27/23 - 12/25/23	29	9.19257 %	99,111,000.00	733,929.43	0.00	0.00	0.00	0.00	733,929.43	0.00	99,111,000.00
1B-1H	N/A	N/A	0.00000 %	103,267,056.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,267,056.00
1B-2H	N/A	N/A	0.00000 %	153,171,795.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	153,155,654.50
1A-I1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	11/27/23 - 12/25/23	29	1.70000 %	14,080,420.79	19,282.35	0.00	0.00	0.00	0.00	19,282.35	0.00	12,821,367.96
1B-I2	11/27/23 - 12/25/23	29	1.30000 %	14,080,420.79	14,745.33	0.00	0.00	0.00	0.00	14,745.33	0.00	12,821,367.96
1B-I3	11/27/23 - 12/25/23	29	0.90000 %	14,080,420.79	10,208.31	0.00	0.00	0.00	0.00	10,208.31	0.00	12,821,367.96
1B-I4	11/27/23 - 12/25/23	29	0.50000 %	14,080,420.79	5,671.28	0.00	0.00	0.00	0.00	5,671.28	0.00	12,821,367.96
1C-I1	11/27/23 - 12/25/23	29	1.70000 %	53,840,062.05	73,730.97	0.00	0.00	0.00	0.00	73,730.97	0.00	53,840,062.05
1C-I2	11/27/23 - 12/25/23	29	1.30000 %	53,840,062.05	56,382.51	0.00	0.00	0.00	0.00	56,382.51	0.00	53,840,062.05
1C-I3	11/27/23 - 12/25/23	29	0.90000 %	53,840,062.05	39,034.04	0.00	0.00	0.00	0.00	39,034.04	0.00	53,840,062.05
1C-I4	11/27/23 - 12/25/23	29	0.50000 %	53,840,062.05	21,685.58	0.00	0.00	0.00	0.00	21,685.58	0.00	53,840,062.05
1E-A1	N/A	N/A	5.89257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	6.29257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	6.69257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	7.09257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	11/27/23 - 12/25/23	29	5.89257 %	14,080,420.79	66,836.84	0.00	0.00	0.00	0.00	66,836.84	0.00	12,821,367.96
1E-B2	11/27/23 - 12/25/23	29	6.29257 %	14,080,420.79	71,373.86	0.00	0.00	0.00	0.00	71,373.86	0.00	12,821,367.96

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Distribution Date: 26-Dec-2023
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	11/27/23 - 12/25/23	29	6.69257 %	14,080,420.79	75,910.88	0.00	0.00	0.00	0.00	75,910.88	0.00	12,821,367.96
1E-B4	11/27/23 - 12/25/23	29	7.09257 %	14,080,420.79	80,447.91	0.00	0.00	0.00	0.00	80,447.91	0.00	12,821,367.96
1E-C1	11/27/23 - 12/25/23	29	5.89257 %	53,840,062.05	255,567.60	0.00	0.00	0.00	0.00	255,567.60	0.00	53,840,062.05
1E-C2	11/27/23 - 12/25/23	29	6.29257 %	53,840,062.05	272,916.07	0.00	0.00	0.00	0.00	272,916.07	0.00	53,840,062.05
1E-C3	11/27/23 - 12/25/23	29	6.69257 %	53,840,062.05	290,264.53	0.00	0.00	0.00	0.00	290,264.53	0.00	53,840,062.05
1E-C4	11/27/23 - 12/25/23	29	7.09257 %	53,840,062.05	307,613.00	0.00	0.00	0.00	0.00	307,613.00	0.00	53,840,062.05
1E-D1	11/27/23 - 12/25/23	29	5.89257 %	14,080,420.79	66,836.84	0.00	0.00	0.00	0.00	66,836.84	0.00	12,821,367.96
1E-D2	11/27/23 - 12/25/23	29	6.29257 %	14,080,420.79	71,373.86	0.00	0.00	0.00	0.00	71,373.86	0.00	12,821,367.96
1E-D3	11/27/23 - 12/25/23	29	6.69257 %	14,080,420.79	75,910.88	0.00	0.00	0.00	0.00	75,910.88	0.00	12,821,367.96
1E-D4	11/27/23 - 12/25/23	29	7.09257 %	14,080,420.79	80,447.91	0.00	0.00	0.00	0.00	80,447.91	0.00	12,821,367.96
1E-D5	11/27/23 - 12/25/23	29	7.59257 %	14,080,420.79	86,119.19	0.00	0.00	0.00	0.00	86,119.19	0.00	12,821,367.96
1E-F1	11/27/23 - 12/25/23	29	5.89257 %	67,920,482.84	322,404.44	0.00	0.00	0.00	0.00	322,404.44	0.00	66,661,430.01
1E-F2	11/27/23 - 12/25/23	29	6.29257 %	67,920,482.84	344,289.93	0.00	0.00	0.00	0.00	344,289.93	0.00	66,661,430.01
1E-F3	11/27/23 - 12/25/23	29	6.69257 %	67,920,482.84	366,175.42	0.00	0.00	0.00	0.00	366,175.42	0.00	66,661,430.01
1E-F4	11/27/23 - 12/25/23	29	7.09257 %	67,920,482.84	388,060.91	0.00	0.00	0.00	0.00	388,060.91	0.00	66,661,430.01
1E-F5	11/27/23 - 12/25/23	29	7.59257 %	67,920,482.84	415,417.77	0.00	0.00	0.00	0.00	415,417.77	0.00	66,661,430.01
1X-1	11/27/23 - 12/25/23	29	1.70000 %	14,080,420.79	19,282.35	0.00	0.00	0.00	0.00	19,282.35	0.00	12,821,367.96
1X-2	11/27/23 - 12/25/23	29	1.30000 %	14,080,420.79	14,745.33	0.00	0.00	0.00	0.00	14,745.33	0.00	12,821,367.96
1X-3	11/27/23 - 12/25/23	29	0.90000 %	14,080,420.79	10,208.31	0.00	0.00	0.00	0.00	10,208.31	0.00	12,821,367.96
1X-4	11/27/23 - 12/25/23	29	0.50000 %	14,080,420.79	5,671.28	0.00	0.00	0.00	0.00	5,671.28	0.00	12,821,367.96
1Y-1	11/27/23 - 12/25/23	29	1.70000 %	67,920,482.83	93,013.33	0.00	0.00	0.00	0.00	93,013.33	0.00	66,661,430.01
1Y-2	11/27/23 - 12/25/23	29	1.30000 %	67,920,482.83	71,127.84	0.00	0.00	0.00	0.00	71,127.84	0.00	66,661,430.01
1Y-3	11/27/23 - 12/25/23	29	0.90000 %	67,920,482.83	49,242.35	0.00	0.00	0.00	0.00	49,242.35	0.00	66,661,430.01
1Y-4	11/27/23 - 12/25/23	29	0.50000 %	67,920,482.83	27,356.86	0.00	0.00	0.00	0.00	27,356.86	0.00	66,661,430.01
Totals					5,734,120.83	0.00	0.00	0.00	0.00	5,734,120.83	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Series 2018-C03



Distribution Date: 26-Dec-2023
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	29,874,114,644.00	0.00000 %	196.89828540	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	195.31966440
1M-1	251,415,000.00	6.12257 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	13,233,228.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	54,631,874.91	7.59257 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	160,200,216.09	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	53,840,062.05	7.59257 %	261.52311595	1.59953735	0.00000000	0.00000000	0.00000000	0.00000000	1.59953735	0.00000000	238.13806062
1M-BH	157,878,519.95	0.00000 %	261.52311596	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	238.13806072
1M-2C	53,840,062.05	7.59257 %	1000.00000000	6.11623701	0.00000000	0.00000000	0.00000000	0.00000000	6.11623701	0.00000000	1000.00000000
1M-CH	157,878,519.95	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	162,311,999.00	7.59257 %	418.45632645	2.55937807	0.00000000	0.00000000	0.00000000	0.00000000	2.55937807	0.00000000	410.69933474
1M-2H	475,957,256.00	0.00000 %	418.45648936	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	410.69949466
1B-1	99,111,000.00	9.19257 %	1000.00000000	7.40512587	0.00000000	0.00000000	0.00000000	0.00000000	7.40512587	0.00000000	1000.00000000
1B-1H	103,267,056.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	155,675,428.00	0.00000 %	983.91761576	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	983.81392920
1A-I1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	1.70000 %	261.52311595	0.35814130	0.00000000	0.00000000	0.00000000	0.00000000	0.35814130	0.00000000	238.13806062
1B-I2	0.00	1.30000 %	261.52311595	0.27387283	0.00000000	0.00000000	0.00000000	0.00000000	0.27387283	0.00000000	238.13806062
1B-I3	0.00	0.90000 %	261.52311595	0.18960435	0.00000000	0.00000000	0.00000000	0.00000000	0.18960435	0.00000000	238.13806062
1B-I4	0.00	0.50000 %	261.52311595	0.10533569	0.00000000	0.00000000	0.00000000	0.00000000	0.10533569	0.00000000	238.13806062
1C-I1	0.00	1.70000 %	1000.00000000	1.36944437	0.00000000	0.00000000	0.00000000	0.00000000	1.36944437	0.00000000	1000.00000000
1C-I2	0.00	1.30000 %	1000.00000000	1.04722223	0.00000000	0.00000000	0.00000000	0.00000000	1.04722223	0.00000000	1000.00000000
1C-I3	0.00	0.90000 %	1000.00000000	0.72499991	0.00000000	0.00000000	0.00000000	0.00000000	0.72499991	0.00000000	1000.00000000
1C-I4	0.00	0.50000 %	1000.00000000	0.40277777	0.00000000	0.00000000	0.00000000	0.00000000	0.40277777	0.00000000	1000.00000000
1E-A1	54,631,874.91	5.89257 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	54,631,874.91	6.29257 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	54,631,874.91	6.69257 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	54,631,874.91	7.09257 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	53,840,062.05	5.89257 %	261.52311595	1.24139604	0.00000000	0.00000000	0.00000000	0.00000000	1.24139604	0.00000000	238.13806062
1E-B2	53,840,062.05	6.29257 %	261.52311595	1.32566452	0.00000000	0.00000000	0.00000000	0.00000000	1.32566452	0.00000000	238.13806062
1E-B3	53,840,062.05	6.69257 %	261.52311595	1.40993300	0.00000000	0.00000000	0.00000000	0.00000000	1.40993300	0.00000000	238.13806062
1E-B4	53,840,062.05	7.09257 %	261.52311595	1.49420166	0.00000000	0.00000000	0.00000000	0.00000000	1.49420166	0.00000000	238.13806062
1E-C1	53,840,062.05	5.89257 %	1000.00000000	4.74679245	0.00000000	0.00000000	0.00000000	0.00000000	4.74679245	0.00000000	1000.00000000
1E-C2	53,840,062.05	6.29257 %	1000.00000000	5.06901477	0.00000000	0.00000000	0.00000000	0.00000000	5.06901477	0.00000000	1000.00000000
1E-C3	53,840,062.05	6.69257 %	1000.00000000	5.39123691	0.00000000	0.00000000	0.00000000	0.00000000	5.39123691	0.00000000	1000.00000000
1E-C4	53,840,062.05	7.09257 %	1000.00000000	5.71345924	0.00000000	0.00000000	0.00000000	0.00000000	5.71345924	0.00000000	1000.00000000
1E-D1	108,471,936.95	5.89257 %	129.80703752	0.61616711	0.00000000	0.00000000	0.00000000	0.00000000	0.61616711	0.00000000	118.19986183
1E-D2	108,471,936.95	6.29257 %	129.80703752	0.65799378	0.00000000	0.00000000	0.00000000	0.00000000	0.65799378	0.00000000	118.19986183
1E-D3	108,471,936.95	6.69257 %	129.80703752	0.69982045	0.00000000	0.00000000	0.00000000	0.00000000	0.69982045	0.00000000	118.19986183
1E-D4	108,471,936.95	7.09257 %	129.80703752	0.74164722	0.00000000	0.00000000	0.00000000	0.00000000	0.74164722	0.00000000	118.19986183
1E-D5	108,471,936.95	7.59257 %	129.80703752	0.79393060	0.00000000	0.00000000	0.00000000	0.00000000	0.79393060	0.00000000	118.19986183
1E-F1	107,680,124.09	5.89257 %	630.76155803	2.99409425	0.00000000	0.00000000	0.00000000	0.00000000	2.99409425	0.00000000	619.06903037
1E-F2	107,680,124.09	6.29257 %	630.76155803	3.19733965	0.00000000	0.00000000	0.00000000	0.00000000	3.19733965	0.00000000	619.06903037
1E-F3	107,680,124.09	6.69257 %	630.76155803	3.40058505	0.00000000	0.00000000	0.00000000	0.00000000	3.40058505	0.00000000	619.06903037
1E-F4	107,680,124.09	7.09257 %	630.76155803	3.60383045	0.00000000	0.00000000	0.00000000	0.00000000	3.60383045	0.00000000	619.06903037
1E-F5	107,680,124.09	7.59257 %	630.76155803	3.85788718	0.00000000	0.00000000	0.00000000	0.00000000	3.85788718	0.00000000	619.06903037
1X-1	0.00	1.70000 %	129.80703752	0.17776349	0.00000000	0.00000000	0.00000000	0.00000000	0.17776349	0.00000000	118.19986183
1X-2	0.00	1.30000 %	129.80703752	0.13593682	0.00000000	0.00000000	0.00000000	0.00000000	0.13593682	0.00000000	118.19986183
1X-3	0.00	0.90000 %	129.80703752	0.09411015	0.00000000	0.00000000	0.00000000	0.00000000	0.09411015	0.00000000	118.19986183
1X-4	0.00	0.50000 %	129.80703752	0.05228338	0.00000000	0.00000000	0.00000000	0.00000000	0.05228338	0.00000000	118.19986183
1Y-1	0.00	1.70000 %	630.76155794	0.86379293	0.00000000	0.00000000	0.00000000	0.00000000	0.86379293	0.00000000	619.06903037
1Y-2	0.00	1.30000 %	630.76155794	0.66054753	0.00000000	0.00000000	0.00000000	0.00000000	0.66054753	0.00000000	619.06903037
1Y-3	0.00	0.90000 %	630.76155794	0.45730213	0.00000000	0.00000000	0.00000000	0.00000000	0.45730213	0.00000000	619.06903037
1Y-4	0.00	0.50000 %	630.76155794	0.25405673	0.00000000	0.00000000	0.00000000	0.00000000	0.25405673	0.00000000	619.06903037

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,443,708.14
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(16,141.45)
Total Deposits	2,427,566.69
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,408,400.03
Total Withdrawals (Pool Distribution Amount)	2,427,566.69
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	52,127,097.14
Total Principal Reduction Cumulative	24,682,413,019.67
Scheduled Principal Current	13,679,962.29
Scheduled Principal Cumulative	1,876,947,820.66
Unscheduled Principal Current	38,430,993.40
Unscheduled Principal Cumulative	22,802,945,425.44
Senior Reduction Amount	47,159,904.96
Subordinate Reduction Amount	4,951,050.73
Calculated Tranche Write-down Amount	16,141.45
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	118,133.09
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	17,720.55
Informational Reporting	
At Issuance Loan Count	127544
Period Beginning Loan Count	36099
Period Reference Pool Removal Loan Count	216
Period Ending Loan Count	35883
UPB at Origination	31,471,997,000.00
UPB at Issuance	31,135,085,611.08
UPB Actual Current	6,452,672,591.41
Period PIF Loan Count Current	214
PIF Loan Count Cumulative	91459
Period PIF Loan UPB Current	34,506,108.23
PIF Loan UPB Cumulative	22,111,942,903.76
Period Partial Prepayment Amount	3,641,233.41
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	99
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	26,904,316.25
Credit Event Amount Current	402,649.11
Credit Event Amount Cumulative	19,319,206.85
Total Active Modified Loan Count	774
Total Active Modified Loan UPB	198,433,441.60
Adjusted SOFR	5.442570%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.428026%
Subordinate Percentage	9.571974%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.050000 %	9.570000 %	9.570000 %
1M-1	0.00	0.00	3.200000 %	9.570000 %	9.570000 %
1M-1H	0.00	0.00	3.200000 %	9.570000 %	9.570000 %
1M-2A	0.00	0.00	2.510000 %	9.570000 %	9.570000 %
1M-2B	0.00	0.00	1.830000 %	8.720000 %	8.790000 %
1M-2C	0.00	0.00	1.150000 %	5.470000 %	5.510000 %
1M-2	0.00	0.00	1.150000 %	5.470000 %	5.510000 %
1M-2H	0.00	0.00	1.150000 %	5.470000 %	5.510000 %
1B-1	0.00	0.00	0.500000 %	2.350000 %	2.370000 %
1B-1H	0.00	0.00	0.500000 %	2.350000 %	2.370000 %
1B-2H	16,141.45	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	508	98,894,696.73	1.415712 %	1.532616 %
60 Days	135	27,027,487.68	0.376223 %	0.418857 %
90 Days	53	11,662,943.95	0.147702 %	0.180746 %
120 Days	37	7,750,413.59	0.103113 %	0.120112 %
150 Days	24	5,625,417.36	0.066884 %	0.087180 %
180+ Days	192	39,474,169.57	0.535072 %	0.611749 %
Totals	949	190,435,128.88	2.644706 %	2.951260 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	366	102,881,476.94	118,133.09	0.114824

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090347947	332,060.15	449.66	0.135415
Summary	0090352075	833,662.62	1,389.44	0.166667
Summary	0090354813	244,869.78	204.06	0.083334
Summary	0090355402	206,230.18	246.62	0.119585
Summary	0090355479	75,286.91	70.58	0.093748
Summary	0090355643	362,139.03	150.89	0.041666
Summary	0090355801	671,193.32	942.47	0.140417
Summary	0090357685	204,315.59	255.39	0.124998
Summary	0090359687	185,977.14	251.84	0.135414
Summary	0090360847	150,031.40	171.91	0.114583
Summary	0090361874	438,464.77	509.10	0.116110
Summary	0090361897	168,489.75	140.41	0.083334
Summary	0090362128	414,178.55	643.70	0.155416
Summary	0090362460	301,437.47	31.40	0.010417
Summary	0090362510	373,151.44	544.18	0.145834
Summary	0090362681	228,280.52	451.81	0.197919
Summary	0090362745	356,632.19	37.15	0.010417
Summary	0090363086	377,668.30	371.24	0.098298
Summary	0090363300	277,628.38	316.60	0.114037
Summary	0090364076	358,566.98	709.66	0.197916
Summary	0090364290	142,915.73	133.98	0.093748
Summary	0090364801	122,035.23	189.66	0.155414
Summary	0090365493	657,112.84	821.39	0.125000
Summary	0090365622	103,195.99	138.88	0.134579
Summary	0090366219	222,627.12	371.05	0.166669

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090367008	214,159.77	111.54	0.052083
Summary	0090367297	614,016.94	959.40	0.156250
Summary	0090367886	214,169.88	178.47	0.083331
Summary	0090367959	70,304.72	117.17	0.166660
Summary	0090368218	103,792.59	97.31	0.093754
Summary	0090368330	192,199.27	300.31	0.156249
Summary	0090368943	898,141.61	280.67	0.031250
Summary	0090370028	225,361.52	281.70	0.124999
Summary	0090370595	405,695.36	1,010.91	0.249180
Summary	0090371504	529,631.74	496.53	0.093750
Summary	0090371631	171,385.48	339.20	0.197916
Summary	0090371932	198,116.67	309.56	0.156251
Summary	0090371956	191,711.04	219.67	0.114584
Summary	0090372058	253,694.84	290.69	0.114583
Summary	0090372266	236,634.47	88.89	0.037564
Summary	0090373934	79,612.54	132.69	0.166670
Summary	0090374178	503,019.96	838.37	0.166667
Summary	0090375346	284,821.49	207.68	0.072916
Summary	0090376048	436,796.51	45.50	0.010417
Summary	0090377094	317,220.07	594.79	0.187501
Summary	0090377323	506,377.26	738.47	0.145834
Summary	0090377600	59,134.31	80.08	0.135421
Summary	0090378068	612,974.14	574.66	0.093749
Summary	0090378630	122,004.12	63.54	0.052080
Summary	0090379575	361,565.12	451.96	0.125001
Summary	0090380022	92,806.65	154.68	0.166669
Summary	0090380548	347,962.59	181.23	0.052083
Summary	0090380597	324,680.41	270.57	0.083334
Summary	0090381152	462,245.43	337.05	0.072916
Summary	0090381769	138,518.51	99.85	0.072084
Summary	0090381796	213,496.42	244.63	0.114583
Summary	0090381802	86,674.58	90.29	0.104171
Summary	0090381953	176,573.36	176.45	0.099930
Summary	0090382569	410,849.33	599.16	0.145834

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090382989	194,656.90	283.87	0.145831
Summary	0090383922	107,007.06	117.95	0.110226
Summary	0090384433	392,862.24	368.31	0.093750
Summary	0090384508	102,583.03	170.97	0.166665
Summary	0090385639	363,433.58	302.86	0.083333
Summary	0090385641	177,436.19	166.35	0.093752
Summary	0090385974	375,518.85	273.82	0.072918
Summary	0090386475	79,542.48	132.57	0.166666
Summary	0090386479	324,732.30	87.13	0.026831
Summary	0090387048	418,836.41	523.55	0.125001
Summary	0090387179	379,777.21	632.96	0.166666
Summary	0090387370	237,796.63	371.56	0.156251
Summary	0090387950	226,025.42	246.28	0.108961
Summary	0090388168	405,087.50	337.57	0.083333
Summary	0090388992	162,758.97	186.49	0.114580
Summary	0090389559	174,861.84	364.30	0.208336
Summary	0090390140	322,071.51	436.14	0.135417
Summary	0090391308	318,191.37	430.88	0.135415
Summary	0090391492	407,826.11	722.19	0.177083
Summary	0090391584	374,727.48	585.51	0.156250
Summary	0090391797	165,565.84	327.68	0.197915
Summary	0090392177	289,699.69	482.83	0.166666
Summary	0090392568	480,954.62	500.99	0.104166
Summary	0090392909	513,084.03	587.91	0.114584
Summary	0090393125	398,459.20	415.06	0.104166
Summary	0090393467	119,552.31	37.36	0.031250
Summary	0090394745	221,375.04	368.96	0.166667
Summary	0090394963	598,152.89	436.15	0.072916
Summary	0090395271	473,859.84	921.14	0.194391
Summary	0090395417	346,903.38	265.67	0.076583
Summary	0090395625	566,036.02	561.32	0.099167
Summary	0090395774	380,049.71	435.47	0.114582
Summary	0090398178	204,265.20	297.89	0.145835
Summary	0090398314	163,698.31	150.93	0.092200

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090398466	505,728.00	474.12	0.093750
Summary	0090398678	387,375.39	359.94	0.092918
Summary	0090398982	276,153.81	373.96	0.135417
Summary	0090399535	114,010.04	200.94	0.176248
Summary	0090399614	436,510.23	318.29	0.072917
Summary	0090399621	126,491.22	184.47	0.145836
Summary	0090399675	248,536.32	233.00	0.093749
Summary	0090401232	193,338.32	302.09	0.156249
Summary	0090401637	660,206.47	363.25	0.055021
Summary	0090402010	118,973.67	235.47	0.197918
Summary	0090402115	409,009.37	553.87	0.135417
Summary	0090402168	153,478.62	175.86	0.114583
Summary	0090402579	182,347.29	208.94	0.114584
Summary	0090402606	127,941.34	159.93	0.125003
Summary	0090402787	336,133.09	175.07	0.052084
Summary	0090402977	114,286.24	178.57	0.156248
Summary	0090403434	215,435.96	157.09	0.072917
Summary	0090403804	225,463.32	350.41	0.155418
Summary	0090403917	309,423.56	649.80	0.210003
Summary	0090404857	168,984.37	70.41	0.041667
Summary	0090405017	109,786.20	160.10	0.145829
Summary	0090405038	533,004.22	1,144.21	0.214672
Summary	0090405470	351,498.91	382.26	0.108751
Summary	0090405597	435,978.60	726.63	0.166666
Summary	0090405954	211,628.49	308.62	0.145831
Summary	0090406188	650,972.82	813.72	0.125001
Summary	0090406197	366,767.16	725.89	0.197916
Summary	0090406941	370,385.73	462.98	0.124999
Summary	0090407506	324,053.46	371.31	0.114583
Summary	0090408870	152,804.84	270.59	0.177082
Summary	0090409657	144,271.58	6.08	0.004214
Summary	0090409782	369,859.96	385.27	0.104166
Summary	0090410954	213,275.88	111.08	0.052083
Summary	0090411332	518,989.27	702.80	0.135417

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090411588	454,851.42	142.14	0.031250
Summary	0090411629	135,981.01	241.38	0.177510
Summary	0090411691	250,274.94	495.34	0.197918
Summary	0090412468	202,076.54	266.01	0.131638
Summary	0090412869	113,974.98	178.09	0.156254
Summary	0090412972	304,454.62	412.28	0.135416
Summary	0090413072	138,778.25	159.02	0.114586
Summary	0090413983	199,457.96	332.43	0.166667
Summary	0090414831	139,513.43	174.39	0.124999
Summary	0090414846	184,434.27	96.06	0.052084
Summary	0090415407	160,636.36	167.33	0.104167
Summary	0090415561	363,700.18	303.08	0.083332
Summary	0090415674	264,896.16	331.12	0.125000
Summary	0090415808	113,759.61	189.60	0.166667
Summary	0090416847	95,237.16	158.73	0.166668
Summary	0090418482	460,544.46	262.34	0.056963
Summary	0090418517	226,299.96	210.27	0.092916
Summary	0090419075	537,667.56	728.09	0.135416
Summary	0090419366	344,927.19	287.44	0.083334
Summary	0090419684	349,035.51	369.64	0.105903
Summary	0090419911	285,396.18	416.20	0.145832
Summary	0090421292	428,316.16	446.16	0.104166
Summary	0090421622	347,854.14	326.11	0.093749
Summary	0090421860	151,760.27	165.04	0.108750
Summary	0090423501	418,754.56	218.10	0.052083
Summary	0090424346	102,533.72	160.21	0.156251
Summary	0090424672	561,163.25	233.82	0.041667
Summary	0090424886	216,361.10	270.45	0.124999
Summary	0090425269	132,228.58	151.51	0.114582
Summary	0090425300	393,904.01	287.22	0.072916
Summary	0090425597	160,521.93	133.77	0.083334
Summary	0090425606	61,272.63	76.59	0.124999
Summary	0090426377	306,930.75	415.64	0.135418
Summary	0090426776	147,114.53	137.92	0.093750

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090426923	118,635.15	24.72	0.020837
Summary	0090427371	441,209.55	685.71	0.155416
Summary	0090427982	336,765.48	385.88	0.114584
Summary	0090428261	105,229.53	119.27	0.113343
Summary	0090428269	314,949.43	492.11	0.156250
Summary	0090428520	221,482.65	381.60	0.172293
Summary	0090429247	284,040.96	263.92	0.092916
Summary	0090429782	404,053.64	336.71	0.083333
Summary	0090430742	305,127.85	254.27	0.083332
Summary	0090432124	452,099.72	800.59	0.177083
Summary	0090432364	236,963.80	260.46	0.109916
Summary	0090432838	74,100.56	104.98	0.141672
Summary	0090432962	137,778.09	100.46	0.072914
Summary	0090435789	379,748.42	197.79	0.052084
Summary	0090436166	517,462.97	215.61	0.041667
Summary	0090436255	69,324.84	71.29	0.102835
Summary	0090437213	293,294.76	458.27	0.156249
Summary	0090438978	132,806.88	138.34	0.104166
Summary	0090439677	343,749.49	393.88	0.114583
Summary	0090439933	172,977.59	234.24	0.135416
Summary	0090440459	197,112.47	367.94	0.186665
Summary	0090440606	343,562.89	286.30	0.083333
Summary	0090440752	232,042.09	193.37	0.083334
Summary	0090440924	144,601.61	254.86	0.176250
Summary	0090441043	370,651.94	308.88	0.083334
Summary	0090441059	238,840.07	74.64	0.031251
Summary	0090442006	262,791.71	301.12	0.114585
Summary	0090442167	469,412.68	635.66	0.135416
Summary	0090442196	173,196.99	288.66	0.166666
Summary	0090442614	368,441.94	460.55	0.124999
Summary	0090443358	476,144.32	450.53	0.094620
Summary	0090443913	158,481.14	165.08	0.104164
Summary	0090444842	203,800.31	169.83	0.083332
Summary	0090445142	598,685.19	685.99	0.114583

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090445341	403,102.05	797.81	0.197918
Summary	0090445640	91,090.67	91.44	0.100383
Summary	0090446133	263,821.28	274.81	0.104165
Summary	0090446304	94,170.57	81.03	0.086046
Summary	0090447097	497,218.78	737.40	0.148305
Summary	0090447437	105,721.98	99.69	0.094294
Summary	0090447513	270,672.21	28.20	0.010419
Summary	0090447603	313,391.05	522.32	0.166667
Summary	0090447829	220,649.18	252.83	0.114585
Summary	0090448293	338,144.62	457.90	0.135415
Summary	0090448484	676,350.83	1,197.70	0.177083
Summary	0090448533	170,606.35	231.03	0.135417
Summary	0090448561	246,138.87	333.31	0.135415
Summary	0090448932	427,662.11	183.24	0.042847
Summary	0090449121	283,664.98	325.03	0.114582
Summary	0090449315	433,442.15	225.75	0.052083
Summary	0090449356	68,616.25	84.34	0.122915
Summary	0090449805	104,667.78	65.42	0.062503
Summary	0090449865	157,748.02	262.91	0.166665
Summary	0090449923	30,975.61	16.13	0.052073
Summary	0090450158	377,058.38	432.05	0.114584
Summary	0090450962	208,356.87	499.19	0.239584
Summary	0090451106	362,123.28	414.93	0.114583
Summary	0090451783	101,797.01	180.27	0.177088
Summary	0090452533	207,830.63	389.68	0.187499
Summary	0090452760	80,184.06	66.82	0.083333
Summary	0090452962	132,550.86	165.47	0.124835
Summary	0090453485	146,550.98	166.70	0.113749
Summary	0090454277	116,810.25	194.68	0.166663
Summary	0090454682	298,750.47	529.04	0.177084
Summary	0090455100	115,265.45	132.07	0.114579
Summary	0090455105	383,423.72	559.16	0.145833
Summary	0090455333	158,516.54	181.63	0.114581
Summary	0090455481	208,544.35	304.13	0.145835

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090455775	248,079.77	465.15	0.187500
Summary	0090455930	108,626.96	147.10	0.135418
Summary	0090456273	216,071.51	155.75	0.072083
Summary	0090456465	135,080.80	112.57	0.083335
Summary	0090457414	228,654.29	357.27	0.156249
Summary	0090457810	337,004.73	386.15	0.114583
Summary	0090458642	303,444.04	632.18	0.208335
Summary	0090458944	198,565.73	288.54	0.145312
Summary	0090459711	358,473.99	241.86	0.067469
Summary	0090459963	266,574.76	325.63	0.122153
Summary	0090461571	216,081.38	67.53	0.031252
Summary	0090462057	94,378.58	147.47	0.156254
Summary	0090462126	406,220.56	722.21	0.177788
Summary	0090462703	256,169.27	82.38	0.032158
Summary	0090463198	174,365.77	8.95	0.005133
Summary	0090463578	323,021.17	471.07	0.145833
Summary	0090463942	288,658.87	451.03	0.156250
Summary	0090464740	215,146.31	246.52	0.114582
Summary	0090464770	193,180.25	140.86	0.072916
Summary	0090464822	348,196.12	407.67	0.117081
Summary	0090466392	451,361.81	470.17	0.104167
Summary	0090466393	296,264.84	432.05	0.145832
Summary	0090466616	188,156.37	215.60	0.114586
Summary	0090466858	93,791.63	166.09	0.177084
Summary	0090466918	262,494.89	355.46	0.135416
Summary	0090466986	244,200.61	330.69	0.135417
Summary	0090467246	54,164.27	39.49	0.072908
Summary	0090467442	215,498.03	336.72	0.156252
Summary	0090467476	91,311.88	133.16	0.145830
Summary	0090468221	247,770.47	50.82	0.020511
Summary	0090468480	102,843.36	96.42	0.093754
Summary	0090469549	129,458.01	215.76	0.166664
Summary	0090470631	142,193.39	177.74	0.124999
Summary	0090470662	315,929.09	362.00	0.114583

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090471226	85,290.96	115.50	0.135419
Summary	0090471773	326,805.99	408.51	0.125001
Summary	0090472322	451,594.13	282.25	0.062501
Summary	0090472336	490,362.22	500.58	0.102084
Summary	0090472542	355,743.20	18.38	0.005167
Summary	0090473070	206,064.13	85.86	0.041667
Summary	0090473565	170,022.44	141.69	0.083336
Summary	0090473872	551,190.77	328.96	0.059682
Summary	0090475884	80,509.27	109.02	0.135413
Summary	0090476036	312,744.94	403.38	0.128981
Summary	0090477316	306,234.71	350.89	0.114582
Summary	0090477445	360,982.96	601.64	0.166667
Summary	0090477658	476,738.18	595.92	0.124999
Summary	0090479680	103,345.54	19.98	0.019333
Summary	0090480299	303,284.97	34.67	0.011431
Summary	0090480566	409,020.65	213.03	0.052083
Summary	0090481482	384,711.71	222.93	0.057947
Summary	0090482184	49,651.95	77.58	0.156248
Summary	0090482330	891,396.67	927.53	0.104054
Summary	0090482420	634,526.87	1,123.64	0.177083
Summary	0090482871	119,030.84	89.49	0.075182
Summary	0090483127	331,622.44	241.81	0.072917
Summary	0090483320	201,979.95	189.36	0.093752
Summary	0090483384	78,641.09	122.22	0.155415
Summary	0090483750	294,042.76	329.01	0.111892
Summary	0090483759	183,313.68	152.76	0.083333
Summary	0090485372	422,590.53	132.06	0.031250
Summary	0090486457	617,486.33	824.73	0.133562
Summary	0090486649	203,717.06	275.87	0.135418
Summary	0090486920	260,061.41	119.87	0.046093
Summary	0090487955	270,089.80	422.02	0.156252
Summary	0090488165	231,285.55	265.01	0.114581
Summary	0090488425	511,577.65	586.18	0.114583
Summary	0090488465	191,280.75	298.88	0.156252

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090488519	251,800.91	340.98	0.135417
Summary	0090490236	322,104.71	301.97	0.093749
Summary	0090490318	83,919.14	96.78	0.115325
Summary	0090490546	167,241.67	209.05	0.124999
Summary	0090491011	161,771.74	168.51	0.104165
Summary	0090491688	414,545.46	385.18	0.092916
Summary	0090492294	262,583.13	437.64	0.166667
Summary	0090493154	345,665.97	504.10	0.145834
Summary	0090493918	143,537.12	149.52	0.104168
Summary	0090494004	308,286.05	513.81	0.166667
Summary	0090494726	456,696.33	428.15	0.093749
Summary	0090495785	109,692.75	62.16	0.056667
Summary	0090496223	785,457.33	1,063.64	0.135417
Summary	0090496771	321,278.75	368.13	0.114583
Summary	0090496950	354,588.79	73.87	0.020833
Summary	0090497432	349,499.60	436.87	0.124999
Summary	0090498533	271,001.69	310.52	0.114582
Summary	0090499183	131,230.22	246.06	0.187503
Summary	0090499262	67,685.17	112.81	0.166669
Summary	0090499339	166,655.79	225.68	0.135417
Summary	0090500129	603,209.52	1,445.19	0.239583
Summary	0090500286	160,638.93	184.07	0.114586
Summary	0090500759	407,603.47	679.34	0.166667
Summary	0090501297	481,335.26	601.67	0.125000
Summary	0090501907	353,214.77	294.35	0.083335
Summary	0090501996	251,074.54	261.54	0.104168
Summary	0090502346	429,505.97	492.14	0.114583
Summary	0090503135	79,289.55	8.26	0.010418
Summary	0090503169	146,695.46	175.42	0.119581
Summary	0090503699	160,615.71	276.56	0.172187
Summary	0090504367	374,448.17	347.92	0.092915
Summary	0090504637	610,916.52	509.10	0.083334
Summary	0090505006	181,284.84	264.37	0.145831
Summary	0090506114	199,198.29	81.34	0.040834

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Summary	0090506165	339,671.50	389.21	0.114584
Summary	0090506226	75,616.08	78.77	0.104171
Summary	0090506548	298,421.90	248.68	0.083332
Summary	0090506692	401,184.10	417.90	0.104167
Summary	0090506728	347,848.18	615.98	0.177083
Summary	0090506932	171,096.94	213.87	0.124999
Summary	0090507403	493,098.97	565.01	0.114583
Summary	0090508634	60,938.89	44.43	0.072909
Summary	0090509799	118,150.26	123.98	0.104934
Summary	0090510131	277,552.75	231.29	0.083332
Summary	0090510373	332,104.87	242.16	0.072917
Summary	0090511408	201,042.83	125.65	0.062499
Summary	0090511716	230,647.83	192.21	0.083335
Summary	0090511827	222,137.08	161.97	0.072914
Summary	0090511859	431,253.93	673.83	0.156249
Summary	0090512068	83,678.87	147.48	0.176245
Summary	0090512278	95,813.15	91.42	0.095415
Summary	0090512757	396,408.70	371.63	0.093749
Summary	0090512871	64,896.58	54.28	0.083641
Summary	0090513133	297,048.15	309.43	0.104168
Summary	0090513136	372,872.97	466.09	0.125000
Summary	0090513249	463,449.87	482.76	0.104167
Summary	0090513368	161,659.07	38.37	0.023735
Summary	0090513844	231,975.40	386.63	0.166669
Summary	0090514165	233,940.74	194.95	0.083333
Summary	0090515776	665,619.03	832.02	0.124999
Summary	0090515798	98,513.53	39.77	0.040370
Summary	0090516324	333,730.98	556.22	0.166667
Summary	0090516522	269,956.34	224.96	0.083332
Summary	0090516978	298,912.72	522.38	0.174760
Summary	0090517331	309,488.12	322.38	0.104166
Summary	0090517788	370,329.33	424.34	0.114584
Summary	0090517793	400,149.00	708.60	0.177084
Summary	0090518186	174,613.08	200.08	0.114585

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090518995	200,215.00	200.87	0.100327

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Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	402,649.11	19,310.57	4.796

Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090449031	336,803.78	4,965.77	1.474
0090466984	65,845.33	14,344.80	21.786

Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	109,564.24	(3,169.12)	23,049.33	21.037

Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0090349246	79,586.17	(572.22)	(749.88)	(0.942)
0090420874	29,978.07	(2,596.90)	23,799.21	79.389

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 Computershare Trust Company, N.A.
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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C03



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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
103	19,319,206.85	2,519,773.57	13.043

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090348275	113,846.64	(14,875.15)	(13.066)
0090349246	79,586.17	(749.88)	(0.942)
0090351983	418,779.38	42,148.74	10.065
0090352040	331,069.81	56,520.81	17.072
0090352184	162,786.11	88,728.33	54.506
0090353661	68,260.05	19,572.71	28.674
0090355686	72,740.08	37,707.29	51.838
0090355693	347,482.85	93,767.09	26.985
0090355757	199,739.19	14,681.51	7.350
0090357778	78,144.19	2,376.08	3.041
0090359390	118,356.72	49,755.30	42.038
0090359728	408,129.59	(24,945.61)	(6.112)
0090361145	166,325.52	13,091.92	7.871
0090361255	268,099.97	8,636.75	3.221
0090365476	119,622.56	27,857.97	23.288
0090365590	90,539.15	15,517.69	17.139
0090365628	244,865.79	42,937.11	17.535
0090366981	357,048.64	178,637.97	50.032
0090373750	29,607.10	11,289.78	38.132
0090375987	81,976.97	(1,061.71)	(1.295)
0090381195	195,865.27	2,332.94	1.191
0090386430	205,704.33	52,606.46	25.574

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090391878	228,035.21	24,650.85	10.810
0090395189	214,633.83	32,446.28	15.117
0090398842	31,390.97	1,968.03	6.269
0090399514	337,830.88	(7,279.39)	(2.155)
0090401110	90,829.80	(13,175.10)	(14.505)
0090406624	269,543.71	35,080.97	13.015
0090406839	135,037.52	37,009.93	27.407
0090406888	104,128.16	(862.47)	(0.828)
0090407225	122,401.57	27,935.02	22.822
0090407439	371,527.99	49,136.68	13.226
0090408407	272,682.92	3,329.07	1.221
0090412103	498,106.46	67,074.74	13.466
0090414897	118,485.28	2,808.65	2.370
0090415124	174,194.17	4,676.77	2.685
0090415193	341,399.35	23,024.48	6.744
0090415496	403,462.73	70,365.12	17.440
0090416220	81,830.49	1,562.43	1.909
0090417106	104,200.50	(580.76)	(0.557)
0090417926	270,951.64	32,839.63	12.120
0090420874	29,978.07	23,799.21	79.389
0090423744	238,945.33	(2,511.04)	(1.051)
0090424253	189,102.64	(58,907.11)	(31.151)
0090424699	108,223.92	3,697.49	3.417
0090425772	377,418.84	47,034.49	12.462
0090429538	95,689.98	1,324.82	1.384
0090434712	42,976.30	32,334.00	75.237
0090436311	159,247.85	62,985.64	39.552
0090437089	198,732.46	48,003.02	24.155
0090437705	507,610.15	46,365.17	9.134

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090437787	306,640.89	57,160.53	18.641
0090444822	308,606.30	81,476.63	26.401
0090445021	63,489.56	3,212.64	5.060
0090445425	176,142.05	24,322.30	13.808
0090446427	106,488.05	24,738.16	23.231
0090448002	258,025.22	6,632.15	2.570
0090448090	56,644.42	24,582.07	43.397
0090449031	336,803.78	4,965.77	1.474
0090452733	243,760.93	5,665.67	2.324
0090453646	67,923.59	24.12	0.036
0090456793	149,989.61	217.28	0.145
0090459387	90,228.16	3,669.73	4.067
0090460202	166,681.67	40,760.64	24.454
0090460856	104,123.63	27,900.49	26.796
0090461822	332,698.27	34,166.00	10.269
0090463830	300,754.01	52,575.06	17.481
0090466984	65,845.33	14,344.80	21.786
0090467955	42,384.36	595.52	1.405
0090469058	368,682.42	7,377.45	2.001
0090469492	78,191.74	520.37	0.666
0090469976	59,423.43	18,706.79	31.480
0090470221	79,347.50	42,009.75	52.944
0090470317	51,908.18	2,645.54	5.097
0090473706	97,329.06	5,514.48	5.666
0090474877	75,769.00	22,709.30	29.972
0090475491	60,506.29	7,968.88	13.170
0090475778	116,129.12	20,154.86	17.356
0090481114	440,103.80	137,237.39	31.183
0090482454	68,820.23	55,544.94	80.710

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090485577	462,667.33	9,833.69	2.125
0090486450	154,481.60	(14,171.89)	(9.174)
0090489039	136,009.67	19,887.76	14.622
0090490409	179,810.38	7,973.22	4.434
0090490713	229,891.57	6,105.23	2.656
0090491746	137,933.90	12,515.39	9.073
0090493050	50,311.52	40,012.11	79.529
0090495538	378,091.89	101,386.90	26.815
0090496710	257,617.74	4,111.69	1.596
0090497897	499,808.24	54,264.23	10.857
0090499611	54,360.16	61,820.20	113.723
0090502890	54,264.02	1,473.36	2.715
0090504948	219,301.38	4,763.62	2.172
0090506351	315,599.52	71.22	0.023
0090506693	104,737.77	2,843.73	2.715
0090507223	152,360.27	702.83	0.461
0090507693	81,435.54	(21,279.16)	(26.130)
0090509814	119,187.58	1,066.54	0.895
0090510909	73,123.95	9,214.39	12.601
0090512809	372,135.86	114,946.68	30.888
0090513084	161,453.09	56,375.06	34.917
0090517217	111,442.87	4,282.10	3.842
0090518881	62,565.60	1,504.64	2.405

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	512,213.35	16,141.45	0.000 %	0	0.00	0.00	0.000 %	4	512,213.35	16,141.45	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0090349246	85,000.00	4.375 %	TN	78.00	360	79,586.17	07/31/2023	(572.22)	(749.88)
Summary	0090420874	33,000.00	4.750 %	OK	80.00	360	29,978.07	10/31/2023	(2,596.90)	23,799.21
Summary	0090449031	353,000.00	5.125 %	CA	75.00	360	336,803.78	11/30/2023	4,965.77	4,965.77
Summary	0090466984	72,000.00	4.375 %	IL	80.00	360	65,845.33	11/30/2023	14,344.80	14,344.80

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

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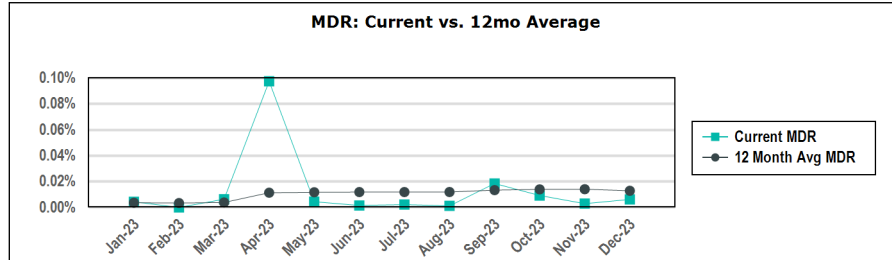
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Realized Loss Report - Collateral

Summary

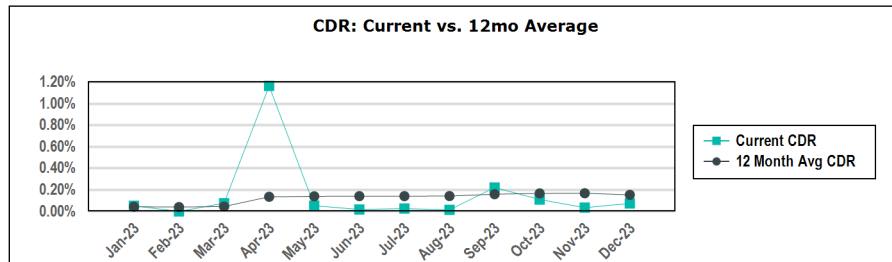
MDR

Current Month 0.006 %
 3 Month Average 0.006 %
 12 Month Average 0.013 %



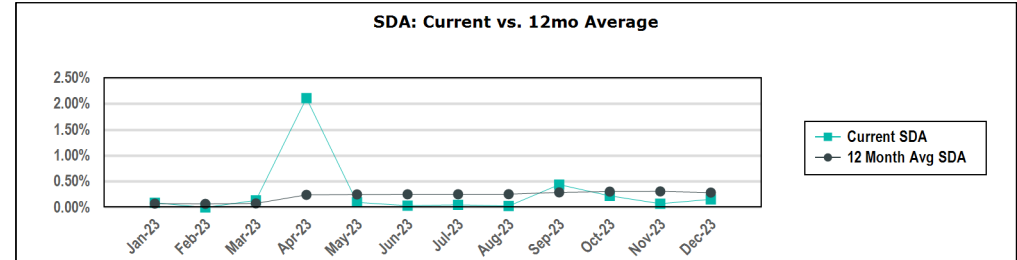
CDR

Current Month 0.074 %
 3 Month Average 0.073 %
 12 Month Average 0.154 %



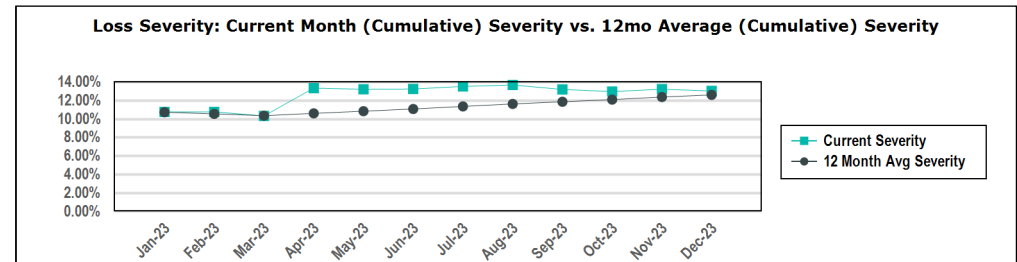
SDA

Current Month 0.156 %
 3 Month Average 0.151 %
 12 Month Average 0.287 %



Loss Severity

Current Month (Cumulative) 13.043 %
 3 Month Average (Cumulative) 13.085 %
 12 Month Average (Cumulative) 12.620 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.592 %
3 Month Average	0.594 %
12 Month Average	0.602 %

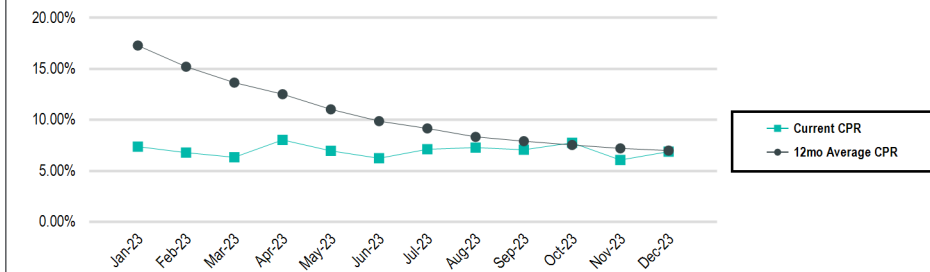
CPR

Current Month	6.881 %
3 Month Average	6.898 %
12 Month Average	6.989 %

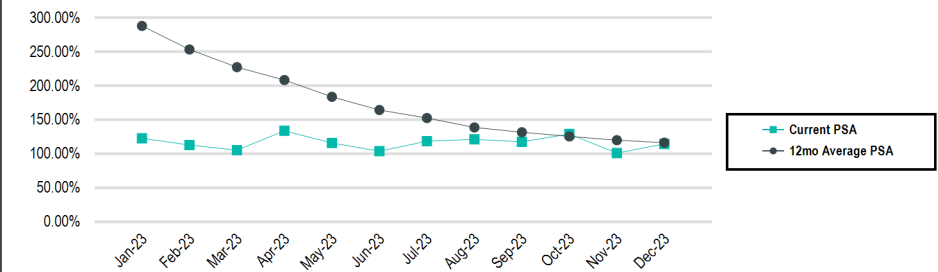
PSA

Current Month	114.677 %
3 Month Average	114.975 %
12 Month Average	116.491 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
99	26,904,316.25

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

A day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2018-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

May 9, 2018.

Accrual Period

With respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Bond Retirement Detail - Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	606,354,000	398,856,551	207,497,449
1M-2H	N/A	31,915,255	(398,856,551)	430,771,806

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	207,497,449	45,185,450	162,311,999
1M-2H	N/A	430,771,806	(45,185,450)	475,957,256

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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Supplemental Reporting

Bond Retirement Detail – Effective May 2023				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJ62	192,259,000	93,148,000	99,111,000
1B-1H	N/A	10,119,056	(93,148,000)	103,267,056
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes				