

MEMIONTEC HOLDINGS LTD.
(Company Registration No. 201305845W)
(Incorporated in the Republic of Singapore)

**RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS FROM A SHAREHOLDER
IN RELATION TO THE ANNUAL GENERAL MEETING TO BE HELD ON 29 APRIL 2022**

The board of directors ("**Board**") of Memiontec Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") refers to:

- (a) the annual report of the Company for the financial year ended 31 December ("**FY**") 2021 (the "**Annual Report**"); and
- (b) the Notice of Annual General Meeting ("**AGM**") dated 8 April 2022 together with the Appendix to the Notice of AGM, informing shareholders of the Company ("**Shareholders**") that the AGM will be convened and held by way of electronic means on Friday, 29 April 2022 at 9.00 a.m. (Singapore time).

The Board wishes to inform that, as of the deadline stipulated in the Notice of AGM (i.e. 9.00 a.m. on 16 April 2022), the Company has not received any questions in relation to any item of the agenda of the AGM from Shareholders.

Subsequent to the stipulated deadline and as of the date of this announcement, the Company has received substantial and relevant questions from a shareholder. The Board would like to thank the shareholder who submitted the questions in advance of the AGM.

Please refer to *Appendix 1* hereto for the list of substantial and relevant questions from the Shareholder, and the Company's responses to these questions.

BY ORDER OF THE BOARD

Tay Kiat Seng
Executive Director and Chief Executive Officer

22 April 2022

*This announcement has been prepared by Memiontec Holdings Ltd. (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.

Appendix 1: Responses to substantial and relevant questions

	Question	Response												
1	In the rising trends of interest rate and inflationary environment, will this impact our cost of operations in all our markets? How is this mitigated? eg. passing the cost to the consumers?	The Group has internal controls and financial risk management policies to minimise some of the potential adverse effects on the financial performance of the Group. These include managing interest rate and foreign currency risks and reducing credit losses from our operations. In this regard, kindly also refer to pages 88 to 92 of our Annual Report for FY2021 for more information on the Group's financial risk management policies and objectives. The Group also uses its proprietary customised management information systems and technical knowledge to improve efficiency which in turn aids in mitigating and managing some of the risks and costs in our operations. The Group will monitor the interest rate and inflation as well as exchange rate situation continuously and will take steps as necessary to address or ameliorate the effects, including husbanding of its cash.												
2	The markets we operated in are Singapore, Indonesia and PRC, how is the currency exposures - IDR, RMB managed?													
3	Any dividend policy going forward.	The Company has been distributing dividends to our shareholders since listing on the Catalist Board of SGX-ST on 5 March 2020. In FY2021, the Board recommended a proposed dividend of 0.209 Singapore cents per ordinary share for FY2021, representing a growth rate of 13.0% as compared to the dividend of 0.185 Singapore cents per ordinary share for FY2020. The dividends recommended by the Company since its listing are shown in the table below: <table border="1"> <thead> <tr> <th>In respect of</th><th>Dividends per share (Singapore cents)</th><th>Dividend payout</th></tr> </thead> <tbody> <tr> <td>FY2019</td><td>0.115</td><td>20%*#</td></tr> <tr> <td>FY2020</td><td>0.185</td><td>25%#</td></tr> <tr> <td>FY2021</td><td>0.209</td><td>30%^</td></tr> </tbody> </table> * Based on profit for the year ended 31 December 2019 attributable to Owners of the Company, excluding IPO expenses. # Approved by shareholders at the respective AGM. ^ Subject to shareholders' approval at upcoming AGM. We recognise that our shareholders expect a return on their investment and dividends are one of the ways to reward shareholders. The Board will keep dividend pay outs in mind, while balancing the need to retain earnings for growth plans and working capital requirements keeping in mind circumstances and events such as the interest rate and raw material price environment.	In respect of	Dividends per share (Singapore cents)	Dividend payout	FY2019	0.115	20%*#	FY2020	0.185	25%#	FY2021	0.209	30%^
In respect of	Dividends per share (Singapore cents)	Dividend payout												
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