Centurion Corporation Limited
(Incorporated in the Republic of Singapore with limited liability)
(Company Registration No. 198401088W)

TERMINATION OF THE PROPOSED DISPOSAL OF SUBSIDIARIES - CSL STUDENT LIVING BENIKEA KP LTD. AND IGIS CENTURION No. #238 PROFESSIONAL INVESTORS PRIVATE REAL ESTATE INVESTMENT, LLC (THE "DISPOSAL")

---

*Capitalised terms used herein shall, unless otherwise defined, have the meaning ascribed to them in the announcement of Centurion Corporation Limited (the "**Company**") dated 19 October 2022 (the "**Announcement**") in relation to the Disposal.*

The Board of Directors (the "**Board**") of the Company refers to the Announcement and the CSL USPA and the REF USPA that had been entered into by the Company's wholly-owned subsidiary, Centurion Overseas Investments Pte. Ltd. ("**COI**") and the Company's controlling shareholder, Centurion Properties Pte. Ltd. ("**CP**") with Jinwoo Industry LLC (the "**Purchaser**").

The Board wishes to announce that the conditions precedent for the Disposal under the CSL USPA and the REF USPA respectively were not satisfied, and completion of the Disposal had not occurred, by 30 November 2022, being the date specified for completion under the CSL USPA and the REF USPA.

Accordingly, COI and CP had on 1 December 2022 issued a notice of termination to the Purchaser to terminate the CSL USPA and the REF USPA (the "**Termination**"). Under the REF USPA, the deposit paid by the Purchaser to COI and CP on signing is non-refundable, and will be retained by COI and CP respectively.

The Termination is not expected to have any material impact on the Company's consolidated net tangible assets or earnings per share for the financial year ending 31 December 2022.

Save as disclosed in the Announcement, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings (direct and deemed) in the Company), in the Disposal and the Termination.

BY ORDER OF THE BOARD
Kong Chee Min
Chief Executive Officer
1 December 2022