

**QUARTERLY UPDATE PERSUANT TO RULE 1313(2) OF THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED (“SGX-ST”) LISTING MANUAL**

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors (the “Board”) of Casa Holdings Limited (the “Company”) wishes to provide an update on its effort and the progress made in meeting the requirements of Rule 1314(2) of the SGX-ST Listing Manual for its removal from the watch-list within 36 months from 5 June 2017.

Update on the unaudited Financial Performance and Financial Position

The Group remains focused to expand its product ranges, increase its product brand, explore new markets and selling platforms with a view to improve its financial performance.

The Board will continue to monitor its financial position and growth prospect of the Group, and consider various options to meet the requirements of 1314(2) of the SGX-ST Listing Manual that will best serve the interests of the Company’s shareholders.

For further information on financial performance, please refer to the result announcement released on 15 May 2019 for the half yearly results ended 31 March 2019.

Update on Future Direction and Other Material Development

Save as disclosed in the Company’s previous announcements, there are no other material developments that may have a significant impact on the financial position. The Company will make further announcements as and when there are any subsequent developments.

By order of the Board

Lim Soo Kong
Executive Director and Chief Executive Officer

Date: 15 May 2019