



ROWSLEY LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 199908381D)

PROPOSED ACQUISITION OF 650,000 ORDINARY SHARES REPRESENTING 65% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF SQUIRE MECH PRIVATE LIMITED (THE "PROPOSED ACQUISITION")
- APPROVAL IN-PRINCIPLE FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

The Board of Directors (the "**Board**") of Rowsley Ltd. ("**Rowsley**") refers to the announcement made on 20 June 2016 in connection with the Proposed Acquisition.

The Board wishes to announce that SGX-ST has today granted its approval in-principle for the listing and quotation of 130,000,000 new ordinary shares in the capital of Rowsley (the "**Consideration Shares**") to be issued at S\$0.15 per Consideration Share in connection with the Proposed Acquisition, subject to compliance with the SGX-ST's listing requirements.

The approval in-principle of SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

KANNAN MALINI
Company Secretary

1 August 2016

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