SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/ UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM **3** (Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Ezra Holdings Limited

- 2. Type of Listed Issuer:
 - Company/Corporation
 - Registered/Recognised Business Trust
 - Real Estate Investment Trust

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

- No (Please proceed to complete Part II)
- ✓ Yes (Please proceed to complete Parts III & IV)
- 4. Date of notification to Listed Issuer:

01-Oct-2015

	Part III - Substantial Sh	areholder(s)/Un	itholder(s) Detai	s				
[Το	be used for multiple Substantial Sha							
	stantial Shareholder/Unitholder A							
1.	Name of Substantial Shareholder/U	Jnitholder:		1				
	Aker Kværner Holding AS							
2.	Is Substantial Shareholder/Unitho securities of the Listed Issuer are h Yes Vo		•	vhose interest in the				
3.								
з.	Notification in respect of: Becoming a Substantial Sharehold	er/Unitholder						
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder							
	✓ Ceasing to be a Substantial Share		9					
4.	Date of acquisition of or change in	interest:						
	25-Sep-2015							
5.	Date on which Substantial Shareho change in, interest (if different			•				
	30-Sep-2015							
6.	Explanation (<i>if the date of becomin change in, interest</i>):	ng aware is differe	ent from the date of	acquisition of, or the				
	Aker Kværner Holding AS became aware Limited (the "Ezra Shares"), as a result of v which it received from Frontica Global En	which it ceased to be	a Substantial Sharehol	0				
7.	Quantum of total voting shares/un warrants/convertible debentures {c Unitholder before and after the trar	conversion price k	-					
	Immediately before the transaction	Direct Interest	Deemed Interest	Total				
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures:	0	218,591,278	218,591,278				
As a unit	a percentage of total no. of voting shares/ s:	0	7.44	7.44				
	Immediately after the transaction	Direct Interest	Deemed Interest	Total				
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	11,591,278	11,591,278				

0

0.39

0.39

units: 🎧

As a percentage of total no. of voting shares/

8.	Circumstances giving rise to deemed interests (<i>if the interest is such</i>): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]							
	Aker k	Kværner Holding AS is an indirect shareholder of Frontica Global Employment Limited						
9.	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ holders]						
	(ii) Ak (iii) Ak (iv) A (v) Ak (v) Th	astor ASA (formerly namedas Aker Solutions ASA) is a publicly listed company er Kværner Holding AS currently owns 40.27 % of the shares in Akastor ASA er ASA is the majority shareholder of Aker Kværner Holding AS. Aker ASA is a publicly listed company ker ASA also owns 8.52 % of the shares in Akastor ASA directly er ASA is owned 66.66 % by TRG Holding AS he Resource Group TRG AS is a majority shareholder of TRG Holding jell Inge Røkke is a majority shareholder of The Resource Group TRG AS						
10.	Attao	chments (<i>if any</i>):						
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)						
11.	If this (a)	s is a replacement of an earlier notification, please provide: SGXNet announcement reference of the <u>first</u> notification which was announced						
		on SGXNet (<i>the "Initial Announcement"</i>):						
	41.5							
	(b)	Date of the Initial Announcement:						
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:						
12.	Rem	arks (<i>if any</i>):						
	Due te Resou Emplo Ezra S Emplo	eam Entities. o the relationships described in Paragraph 9, Aker Kværner Holding AS, Aker ASA, TRG Holding AS, Th irce Group AS and Kjell Inge Røkke have deemed interests in the Ezra Shares held by Frontica Global byment Limited, and are making notification in respect of reductions in their deemed interests in the hares held by Frontica Global Employment Limited due to the transaction involving Frontica Global byment Limited described in Part IV - Transaction Details, which has resulted in their ceasing to be antial Shareholders						
Sub	stantia	al Shareholder/Unitholder B						

1.	Name of Substantial Shareholder/Unitholder:
	Aker ASA
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
	✓ No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	✓ Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	25-Sep-2015
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest in <i>(if different from item 4 above, please specify the date</i>):
	30-Sep-2015
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Aker ASA became aware of a change in its deemed interest in the shares of Ezra Holdings Limited (the "Ezra Shares"), as a result of which it ceased to be a Substantial Shareholder, due to a Form 4 which it received from Frontica Global Employment Limited on 30 September 2015.
7.	Quantum of total voting shares/units (<i>including voting shares/units underlying rights/options/</i> <i>warrants/convertible debentures</i> { <i>conversion price known</i> }) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	218,591,278	218,591,278
As a percentage of total no. of voting shares/ units:	0	7.44	7.44
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/	0	11,591,278	11,591,278
convertible debentures :			

Aker	ASA is an	indirecshareholder	of Frontica	Global Emplo	vment Limited
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9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
	[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/
	Unitholders]

(i) Akastor ASA (formerly namedas Aker Solutions ASA) is a publicly listed company

(ii) Aker Kværner Holding AS currently owns 40.27 % of the shares in Akastor ASA

(iii) Aker ASA is the majority shareholder of Aker Kværner Holding AS. Aker ASA is a publicly listed company

(iv) Aker ASA also owns 8.52 % of the shares in Akastor ASA directly

(v) Aker ASA is owned 66.66 % by TRG Holding AS

(vi) The Resource Group TRG AS is a majority shareholder of TRG Holding AS

(vii) Kjell Inge Røkke is a majority shareholder of The Resource Group TRG AS

10. Attachments (if any): 🕤



(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

- (b) Date of the Initial Announcement:
- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

Upstream Entities.

Due to the relationships described in Paragraph 9, Aker Kværner Holding AS, Aker ASA, TRG Holding AS, The Resource Group AS and Kjell Inge Røkke have deemed interests in the Ezra Shares held by Frontica Global Employment Limited, and are making notification in respect of reductions in their deemed interests in the Ezra Shares held by Frontica Global Employment Limited due to the transaction involving Frontica Global Employment Limited described in Part IV - Transaction Details, which has resulted in their ceasing to be Substantial Shareholders

Substantial Shareholder/Unitholder C

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1.	Name of Substantial Shareholder/Unitholder:
	TRG Holding AS
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
3.	Notification in respect of:
0.	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	✓ Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	25-Sep-2015
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (<i>if different from item 4 above, please specify the date</i>):
	30-Sep-2015
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	TRG Holding AS became aware of a change in its deemed interest in the shares of Ezra Holdings Limited (the "Ezra Shares"), as a result of which it ceased to be a Substantial Shareholder, due to a Form 4 which it received from Frontica Global Employment Limited on 30 September 2015.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures* {*conversion price known*}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	218,591,278	218,591,278
As a percentage of total no. of voting shares/ units:	0	7.44	7.44
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest	<i>Total</i> 11,591,278

TRG Holding AS is an		f Fue with a Clair.		
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9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
	[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/
	Unitholders]

(i) Akastor ASA (formerly namedas Aker Solutions ASA) is a publicly listed company

(ii) Aker Kværner Holding AS currently owns 40.27 % of the shares in Akastor ASA

(iii) Aker ASA is the majority shareholder of Aker Kværner Holding AS. Aker ASA is a publicly listed company

(iv) Aker ASA also owns 8.52 % of the shares in Akastor ASA directly

(v) Aker ASA is owned 66.66 % by TRG Holding AS

(vi) The Resource Group TRG AS is a majority shareholder of TRG Holding AS

(vii) Kjell Inge Røkke is a majority shareholder of The Resource Group TRG AS

10. Attachments (if any): 🕤



(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

- (b) Date of the Initial Announcement:
- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

Upstream Entities.

Due to the relationships described in Paragraph 9, Aker Kværner Holding AS, Aker ASA, TRG Holding AS, The Resource Group AS and Kjell Inge Røkke have deemed interests in the Ezra Shares held by Frontica Global Employment Limited, and are making notification in respect of reductions in their deemed interests in the Ezra Shares held by Frontica Global Employment Limited due to the transaction involving Frontica Global Employment Limited described in Part IV - Transaction Details, which has resulted in their ceasing to be Substantial Shareholders

Substantial Shareholder/Unitholder D

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1.	Name of Substantial Shareholder/Unitholder:
	The Resource Group TRG AS
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest: 25-Sep-2015
_	
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (<i>if different from item 4 above, please specify the date</i>): 30-Sep-2015
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	The Resource Group TRG AS became aware of a change in its deemed interest in the shares of Ezra Holdings Limited (the "Ezra Shares"), as a result of which it ceased to be a Substantial Shareholder, due to a Form 4 which it received from Frontica Global Employment Limited on 30 September 2015.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures* {*conversion price known*}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	218,591,278	218,591,278
As a percentage of total no. of voting shares/ units:	0	7.44	7.44
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 11,591,278	<i>Total</i> 11,591,278

The Resource Group TRG AS is an indirect shareholder of Frontica Global Employment Limited

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

(i) Akastor ASA (formerly namedas Aker Solutions ASA) is a publicly listed company

(ii) Aker Kværner Holding AS currently owns 40.27 % of the shares in Akastor ASA

(iii) Aker ASA is the majority shareholder of Aker Kværner Holding AS. Aker ASA is a publicly listed company

- (iv) Aker ASA also owns 8.52 % of the shares in Akastor ASA directly
- (v) Aker ASA is owned 66.66 % by TRG Holding AS
- (vi) The Resource Group TRG AS is a majority shareholder of TRG Holding AS
- (vii) Kjell Inge Røkke is a majority shareholder of The Resource Group TRG AS
- 10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

Upstream Entities.

Due to the relationships described in Paragraph 9, Aker Kværner Holding AS, Aker ASA, TRG Holding AS, The Resource Group AS and Kjell Inge Røkke have deemed interests in the Ezra Shares held by Frontica Global Employment Limited, and are making notification in respect of reductions in their deemed interests in the Ezra Shares held by Frontica Global Employment Limited due to the transaction involving Frontica Global Employment Limited described in Part IV - Transaction Details, which has resulted in their ceasing to be Substantial Shareholders

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Substantial Shareholder/Unitholder E

Kjell Inge Røkke
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
25-Sep-2015
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
30-Sep-2015
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
Kjell Inge Røkke became aware of a change in its deemed interest in the shares of Ezra Holdings Limited (the "Ezra Shares"), as a result of which it ceased to be a Substantial Shareholder, due to a Form 4 which it received from Frontica Global Employment Limited on 30 September 2015.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	218,591,278	218,591,278
As a percentage of total no. of voting shares/ units:	0	7.44	7.44
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or	0	11,591,278	11,591,278
underlying the rights/options/warrants/ convertible debentures :		11,371,270	11,371,270

Kjell Inge Røkke is an indirect shareholder of Frontica Global Employment Limited

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

(i) Akastor ASA (formerly namedas Aker Solutions ASA) is a publicly listed company

(ii) Aker Kværner Holding AS currently owns 40.27 % of the shares in Akastor ASA

(iii) Aker ASA is the majority shareholder of Aker Kværner Holding AS. Aker ASA is a publicly listed company

- (iv) Aker ASA also owns 8.52 % of the shares in Akastor ASA directly
- (v) Aker ASA is owned 66.66 % by TRG Holding AS
- (vi) The Resource Group TRG AS is a majority shareholder of TRG Holding AS
- (vii) Kjell Inge Røkke is a majority shareholder of The Resource Group TRG AS
- 10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

Upstream Entities.

Due to the relationships described in Paragraph 9, Aker Kværner Holding AS, Aker ASA, TRG Holding AS, The Resource Group AS and Kjell Inge Røkke have deemed interests in the Ezra Shares held by Frontica Global Employment Limited, and are making notification in respect of reductions in their deemed interests in the Ezra Shares held by Frontica Global Employment Limited due to the transaction involving Frontica Global Employment Limited described in Part IV - Transaction Details, which has resulted in their ceasing to be Substantial Shareholders

Part IV - Transaction details

1.	 Type of securities which are the subject of the transaction (more than one option may be chosen): ✓ Voting shares/units ☐ Rights/Options/Warrants over voting shares/units
	 Convertible debentures over voting shares/units (<i>conversion price known</i>) Others (<i>please specify</i>):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	207,000,000
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (<i>excluding brokerage and stamp duties</i>):
	SGD 25,071,840
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of: Securities via market transaction
	Securities via off-market transaction (<i>e.g. married deals</i>)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (<i>e.g. married deals</i>)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
	Others (<i>please specify</i>):

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Arild S. Frick

(b) Designation (*if applicable*):

General Counsel

(c) Name of entity (*if applicable*):

Aker ASA

Transaction Reference Number (auto-generated):

2	4	2	4	3	7	2	4	2	6	4	3	6	0	3