

ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

NOTICE OF EXPIRY OF WARRANTS (THE "NOTICE")

TO ALL HOLDERS OF WARRANTS (THE "WARRANTS") TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF ACCRELIST LTD. (THE "COMPANY")

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Holders of the Warrants (the "Warrantholders") who have sold their Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or to the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

In this Notice, the term "Warrants" refer to the 22,000,000 non-listed, transferable warrants issued by the Company, carrying the right to subscribe for one (1) share each in the capital of the Company at the exercise price of S\$0.08 per Warrant, the terms of which are constituted in the deed poll executed by the Company on 30 August 2021 (the "Deed Poll").

EXPIRY OF WARRANTS ON TUESDAY, 30 AUGUST 2022 AT 5.00 P.M.

Please note that pursuant to the Deed Poll, the warrants will expire on 30 August 2022, being the date falling one (1) year from the date of issue of the Warrants on 30 August 2021.

Warrantholders are reminded that in accordance with the terms and conditions of the Warrants, the rights to subscribe for new ordinary shares in the capital of the Company (the "New Shares") comprised in the Warrants will expire at **5.00 p.m. on Tuesday, 30 August 2022**, after which time, any subscription rights comprised in the Warrants which have not been exercised will lapse and the Warrants will cease to be valid for any purpose whatsoever.

EXERCISE PRICE

The exercise price of the Warrants is S\$0.08 for each New Share (the "Exercise Price").

PROCEDURE FOR EXERCISE OF WARRANTS

Warrantholders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants. In order to exercise the Warrants, a Warrantholder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the "Exercise Form").

Copies of the Exercise Form can be obtained from the Company's share registrar, In.Corp Corporate Services Pte. Ltd. (the "Share Registrar"), address, telephone number and business hours are as follows:-

In.Corp Corporate Services Pte. Ltd.
30 Cecil Street, #19-08 Prudential Tower,
Singapore 049712
Telephone Number: +65 6812 1611
Business Hours: 9.00 a.m. to 5.00 p.m. from Mondays to Fridays
(closed on Saturdays, Sundays and Public Holidays)

The completed Exercise Form must be delivered to the Share Registrar not later than **5.00 p.m. on Tuesday, 30 August 2022** accompanied by the following:-

1. any such evidence as the Share Registrar may require to determine or verify the due execution of the Exercise Form by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any);
2. payment of the aggregate Exercise Price corresponding to the number of Warrants exercised by such Warrantholder in cash or wire transfer of immediately available funds to the bank account of the Company as specified in the Deed Poll. Any such remittance shall be accompanied by the delivery to the Share Registrar of the payment advice referred to below and shall comply with any exchange control or other statutory requirement for the time being applicable.
3. payment shall be also be made of any Taxes and such Warrantholder shall pay all, if any, Taxes, arising by reference to any disposal or deemed disposal of a Warrant in connection with such exercise and if applicable, fees (as set out in the Constitution of the Company) for certificates (if so elected by the Warrantholder) for the New Shares to be issued, no later than two (2) Business Days from the date of lodgement of the Exercise Notice. Warrantholders whose Warrants are registered in the name of CDP should note that the exercise of their Warrants is further conditional upon, *inter alia*, the number of Warrants which they wish to exercise standing to the credit of the "Free Balance" of their securities accounts with CDP and on them electing in the Exercise Form to have the delivery of the New Shares effected by crediting such New Shares to their securities accounts with CDP, as specified in the Exercise Form, failing which the Exercise Form shall be void and all rights of the exercising Warrantholder and of any other person thereunder shall cease.

Any New Shares arising from such exercise of the Warrants shall be fully paid and rank *pari passu* in all respects with the then existing shares of the Company, save for dividends, rights, allotments and other distributions that may be declared or paid, the Record Date of which is before the relevant exercise date of the warrants. "**Record Date**" in this context means, in relation to any dividends, rights, allotments or other distributions, the date fixed by the Company for the purpose of determining entitlements to dividends, rights, allotments or other distributions of holders of its securities.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON 30 AUGUST 2022, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

BY ORDER OF THE BOARD

Dr. Terence Tea Yeok Kian
Executive Chairman and Managing Director

1 August 2022

*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is: Mr Mah How Soon, Registered Professional, RHT Capital Pte. Ltd., 6 Raffles Quay, #24-02 Singapore 048580, sponsor@rhtgoc.com.