ORIENTAL GROUP LTD.

(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENTS IN RELATION TO:

A. LETTER OF DEMAND BY TAY YONG HUA

B. STATUTORY DEMAND BY NG KOK CHENG AND TANG NANCY

C. STATUTORY DEMAND BY AMS INVESTMENT HOLDINGS PTE LTD, GOODEAL MARKETING PTE LTD, LIM SOON HENG, LIM SOON HUAT, ONG BOON KIAT AND TAN SIEW TIN

D. LETTER OF DEMAND BY ASAS STEEL PTE LTD

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

The board of directors (the "**Board**" or the "**Directors**") of Oriental Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to make the following announcements:

A. Letter of Demand by Tay Yong Hua ("**TYH**")

The Company received a letter of demand dated 16 November 2016 from the solicitors of TYH in relation to a claim by TYH against the Company for repayment of the sum amounting to S$420,000 that is due and owing by the Company to TYH, being part of the consideration for the acquisition of TYH's shares in Wan Dormitory Pte Ltd.

The letter stated that the Company is to make full payment of the sum within three (3) working days from the date of receipt, failing which legal proceedings would be commenced against the Company for recovery of the sum (including interests and costs and such other remedies as the court may agree) without further reference.

B. Statutory demand by Ng Kok Cheng ("**NKC**") and Tang Nancy ("**TN**")

The Company received a statutory demand dated 18 November 2016 from the solicitors of NKC and TN in relation to a claim by NKC and TN for repayment of the sums of S$225,000 and S$60,000 due and owing by the Company to NKC and TN respectively, being part of the consideration for the acquisition of NKC and TN's shares in Wan Dormitory Pte Ltd.

The statutory demand stated that if payment is not made, secured or compounded to the satisfaction of NKC and TN within twenty-one (21) days of the date of service of the statutory

demand on the Company, the Company shall be deemed to be unable to pay its debts and NKC and TN shall be entitled to make an application for a winding up order to be made against the Company pursuant to Sections 253(1) and 254 of the Companies Act (Cap 50).

C. Statutory demand by AMS Investment Holdings Pte Ltd ("**AMS**"), Goodeal Marketing Pte Ltd ("**Goodeal**"), Lim Soon Heng, Lim Soon Huat, Ong Boon Kiat ("**OBK**") and Tan Siew Tin ("**TST**") (collectively, the "**Subscribers**")

The Company received a statutory demand dated 18 November 2016 from the solicitors of the Subscribers in relation to a claim by the Subscribers for repayment of the principal and interest due and owing by the Company to them pursuant to the convertible loan notes issued by the Company in the following proportions:

(a) S$529,315 to AMS;
(b) S$264,658 to Goodeal;
(c) S$527,726 to Lim Soon Heng;
(d) S$529,315 to Lim Soon Huat;
(e) S$1,058,630 to OBK; and
(f) S$2,197,260 to TST

The statutory demand stated that if payment is not made, secured or compounded to the satisfaction of the Subscribers within twenty-one (21) days of the date of service of the statutory demand on the Company, the Company shall be deemed to be unable to pay its debts and the Subscribers shall be entitled to make an application for a winding up order to be made against the Company pursuant to Sections 253(1) and 254 of the Companies Act (Cap 50).

D. Letter of demand by ASAS Steel Pte Ltd ("**ASAS**")

The Company received a letter of demand dated 17 November 2016 from the solicitors of ASAS in relation to a claim by ASAS against the Company for repayment of the sum amounting to S$37,716.11 that is due and owing by the Company to ASAS from the supply of deformed reinforcing bars by ASAS.

The letter stated that if payment of the sum is not made by 5.00 pm on 24 November 2016, ASAS shall commence proceedings against the Company for recovery of the sum.

The Company is seeking legal advice on the above matters and will keep its shareholders updated on material developments arising from the above.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD

Lim Kok Hui
Executive Director and Chief Executive Officer
Oriental Group Ltd.

21 November 2016