



RYOBI KISO HOLDINGS LTD.

(Company Registration No. 200803985D)
(Incorporated in the Republic of Singapore)

UPDATE ON COURT SUPERVISED REORGANISATION PROCESS

The board of directors ("**Board**") of Ryobi Kiso Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") refers to the following:

- (a) the Company's announcement made on 31 July 2018 concerning the applications to the High Court of the Republic of Singapore ("**Court**") by the Company, and its subsidiaries, Ryobi Kiso (S) Pte. Ltd., Star Piling Pte. Ltd. and Ryobi Machinery Pte Ltd (collectively, the "**Applicants**") to commence a court supervised reorganisation process;
- (b) the Company's announcement made on 27 August 2018 ("**27 August 2018 Announcement**") concerning the grant of the Moratorium (as defined in the 27 August Announcement) by the Court; and
- (c) the Company's announcement made on 3 September 2018 ("**3 September 2018 Announcement**") concerning the Extension of Time Application (as defined in the 3 September 2018 Announcement).

At the hearing of the Extension of Time Application today, the Court granted a stay of the Order (as defined in the 3 September 2018 Announcement) until the hearing and disposal of the Applicants' applications to vary the Order ("**Variation Application**"), which the Applicants will be filing on 10 September 2018.

Further material developments in relation to the reorganisation process will be shared by the Company via SGXNET as and when they arise.

Holders of the Company's securities ("**Holders**") as well as potential investors are advised to read this announcement and any further announcements by the Company carefully. Holders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Holders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Ong Tiong Siew
Chief Executive Officer and Executive Director

6 September 2018