

**PROPOSED ACQUISITION BY FT HOLDING II LIMITED
OF ALL THE ISSUED AND PAID-UP ORDINARY SHARES
IN THE CAPITAL OF FISCHER TECH LTD BY WAY OF A SCHEME OF
ARRANGEMENT**

EFFECTIVE DATE OF SCHEME

1. Introduction

Fischer Tech Ltd (the “**Company**”) refers to:

- (a) the scheme document (the “**Scheme Document**”) despatched on 20 September 2017 to shareholders of the Company (“**Shareholders**”) in relation to the proposed acquisition of all the issued and paid-up ordinary shares in the capital of the Company (the “**Shares**”) by FT Holding II Limited, a special purpose company incorporated under the laws of the Cayman Islands, which is an indirect wholly-owned subsidiary of investment funds and entities affiliated with and advised by Platinum Equity Advisors, LLC, by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore and the Singapore Code on Take-overs and Mergers; and
- (b) the announcement dated 10 October 2017 released by the Company in relation to the sanction of the Scheme by the Court.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document.

2. Effective Date of Scheme

The Company wishes to announce that a copy of the Court Order has been lodged with the Accounting and Corporate Regulatory Authority of Singapore on 2 November 2017. The Scheme has therefore become effective and binding in accordance with its terms on 2 November 2017.

3. Key Events and Indicative Dates

Shareholders should note the updated indicative dates for the following events.

Expected date for the payment of the Scheme : 6 November 2017
Consideration

Expected date for the delisting of the Shares : 7 November 2017

The above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or the Singapore Exchange Securities Trading Limited for the exact dates of these events.

4. Directors' Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquires, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Foo Meng Tong
Chairman
2 November 2017