

ENTRY INTO SHARE PURCHASE AGREEMENT FOR SALE OF 80.0% OF THE SHARES OF THE MANAGER OF IREIT GLOBAL

IREIT Global Group Pte. Ltd., as manager of IREIT Global (the “**Manager**”), refers to its announcement dated 25 May 2016 titled “Non-Binding Offer to Acquire 80.0% of the Shares of the Manager of IREIT Global and Disclosure pursuant to Rule 728(2) of the Listing Manual” and wishes to inform Unitholders that the shareholders of the Manager have informed the Manager that it has today entered into a share purchase agreement (“**SPA**”) with Tikehau Investment Management Asia Pacific Pte. Ltd. (“**Tikehau**”).

Pursuant to the terms of the SPA:

- Tikehau would acquire 80.0% of the issued shares in the Manager (the “**Proposed Transaction**”), with the remaining 20.0% of the shares held by Shanghai Summit Pte. Ltd. and Dolphin Two Pte. Ltd. (which are two of the existing shareholders of the Manager). IREIT Global Management Pte. Ltd. would no longer be a shareholder of the Manager; and
- Mr Itzhak Sella (the Chief Executive Officer and Executive Director of the Manager) and Ms Adina Cooper (the Chief Investment Officer of the Manager) would be required to tender their resignations upon signing of the SPA but would only leave the Manager after a transition period (subject to completion of the SPA).

Completion of the SPA is conditional upon, among other things:

- (i) receipt of approvals and consents from the lenders of IREIT in relation to change of control restrictions in the existing debt facilities documents of IREIT; and
- (ii) receipt of approvals from the MAS for:
 - (a) the Proposed Transaction; and
 - (b) the appointment of such person(s) as may be nominated by Tikehau to the Board.

The long-stop date for the satisfaction of the conditions precedent is 31 December 2016 (or such later date as may be agreed).

In addition, Tikehau has informed the Manager that it intends to change the investment mandate of IREIT to cover all commercial income-producing properties including offices, retail and industrial properties across Europe as soon as reasonably practicable. In the event that such a proposal is put into effect, the Manager will make a further announcement in relation to this proposal at the appropriate time after the completion of the SPA and will comply with the necessary regulatory requirements (such as holding an extraordinary general meeting, if required) for such a change.

For the avoidance of doubt, the SPA is in relation to the shares of the Manager and **not** the units in IREIT Global.

By Order of the Board
IREIT Global Group Pte. Ltd.
As manager of IREIT Global
(Company Registration No. 201331623K)

Itzhak Sella
Chief Executive Officer and Executive Director

5 October 2016

IMPORTANT NOTICE

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in IREIT Global (“**IREIT**”). The value of the Units and the income derived from them may rise or fall. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of IREIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of IREIT or the Manager is not necessarily indicative of the future performance of IREIT or the Manager.