United Overseas Bank Limited
HEAD OFFICE
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Singapore 048624
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uobgroup.com
Co. Reg. No. 193500026Z

Announcement

FINANCIAL YEAR 2020 - FINAL DIVIDEND
DESPATCH OF NOTICE OF ELECTION

Singapore, 20 May 2021 - Further to its announcement on 25 February 2021, United Overseas Bank Limited ("UOB") wishes to inform eligible shareholders that the notice of election (the "Election Notice") in connection with the application of the UOB Scrip Dividend Scheme (the "Scheme") to the final one-tier tax-exempt dividend of 39 cents per ordinary share ("**Share**") for the financial year ended 31 December 2020 (the "**FY20 Final Dividend**") has been despatched today[1]. Each new Share will be issued at **$26.31.**

Eligible shareholders may elect to participate in the Scheme for the FY20 Final Dividend only or make a permanent election to participate in the Scheme in respect of the FY20 Final Dividend and all future dividends to which the Scheme applies. Election may be made by completing, signing and returning the Election Notice to Boardroom Corporate & Advisory Services Pte Ltd (the "Share Registrar") or The Central Depository (Pte) Limited ("CDP"), as the case may be, to the address set out below so as to reach them no later than 5.00 p.m. on **4 June 2021** [1 & 2]**.** The Election Notice in respect of the FY20 Final Dividend cannot be withdrawn or cancelled after it has been received by the Share Registrar or CDP.

Eligible shareholders who do not elect to participate in the Scheme will receive the FY20 Final Dividend in cash. The FY20 Final Dividend will be paid on **25 June 2021.** The new Shares are expected to be listed and credited to the Securities Account of Depositors on **25 June 2021**.

Eligible shareholders who do not receive the Election Notice by **28 May 2021** should immediately notify the Share Registrar or CDP, as the case may be, at the following address or contact points:

Boardroom Corporate & Advisory Services Pte Ltd
50 Raffles Place
Singapore Land Tower
#32-01, Singapore 048623

Tel: (65) 6536 5355

The Central Depository (Pte) Limited
Tel: (65) 6535 7511
Email: asksgx@sgx.com

[1] Physical copies of the Election Notice will not be despatched to Depository Agents who hold Shares through CDP. Such Depository Agents may submit their elections electronically via the SGX-SFG service provided by CDP as listed in the Terms and Conditions for User Services for Depository Agents.

[2] An eligible shareholder who is a CDP depositor and wishes to receive all or part of the FY20 Final Dividend in new Shares may either mail the physical copy of the Election Notice to CDP or submit his instructions electronically via investors.sgx.com (applicable for individual and joint-alternate signatory account holders only. Joint signatories account holders must submit a physical form to CDP).

Theresa Sim
Company Secretary