



## **CFM HOLDINGS LIMITED**

(Incorporated in Singapore under Registration No. 200003708R)

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### **APPROVAL FROM MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY**

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The Board of Directors (the "**Board**") of CFM Holdings Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the Company's announcements ("**Announcements**") dated 20 March 2020, 26 March 2020, 1 April 2020 and 3 April 2020 respectively relating to the Malaysian federal government's directive to temporarily restrict nationwide movement as part of its efforts to contain the Covid-19 outbreak.

The Company's subsidiary in Johor, Malaysia, namely, Hantong Metal Component Sdn Bhd ("**HTJB**"), applied to the Ministry of International Trade and Industry ("**MITI**") to resume its operation within the Movement Control Order ("**MCO**") period. The MITI had on 16 April 2020 approved HTJB's application to resume its operation subject to the conditions stated in the approval, which include, among others, reducing the number of employees to the minimum level or at least 50% of the current manpower or registered amount.

At present, we are still unable to assess the impact of the Malaysian Directive that may have on the Group's earnings per share and net asset value per share of the Group for the current financial year ending 30 June 2020, but we note that the revenue contribution from HTJB was approximately 22% of total revenue for the financial year ended 30 June 2019 and 18% for half-year ended 31 December 2019. However, we wish to add that the Covid-19 pandemic and its effects on the global and domestic economy may potentially impair the Group's earnings capacity and profitability and ability to secure new sales in the next 12 months. The Group's earnings per share and net asset value per share for the current financial year ending 30 June 2020 might be negatively impacted arising from the Malaysian MCO.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

### **BY ORDER OF THE BOARD**

Janet Lim Fong Li  
Executive Director & Chief Executive Officer  
17 April 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**Exchange**") Listing Manual Section B: Rules of Catalyst for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Foo Quee Yin.  
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