



FEDERAL INTERNATIONAL (2000) LTD
Incorporated in the Republic of Singapore
Company Registration No. 199907113K

SGX/MEDIA RELEASE – FOR IMMEDIATE RELEASE

Federal Secures US\$7.3 million Worth of Contracts for its Trading Business and a Land Rig Charter

- **Federal Group is awarded two contracts from customers based in Indonesia**
- **These contracts involve the supply of an energy storage system and charter of a land rig**

Singapore, 5 September 2018 – Federal International (2000) Limited (“Federal” or the “Group”), an integrated service provider and procurement specialist in the oil and gas, energy, utilities and infrastructure industries, is very pleased to announce that the Group’s wholly-owned subsidiaries, Federal Hardware Engineering Co. Pte Ltd. and PT Federal International, have won two contracts amounting to a total of approximately US\$7.3 million from customers based in Indonesia.

Supply of Energy Storage Systems

PT ATA Energi, the renewable energy supplier, appointed Federal as its Procurement Agent to supply energy storage systems. These systems will smoothen the intermittency of renewable energies, and optimise energy consumption by integrating battery modules. It will monitor its operation and prevent the battery from operating outside the design limitations. The end users are entities participating in the Indonesia Telecommunication markets. The project is expected to be completed by 30 March 2019, shipment commencing from 30 January 2019.

Charter of 1,200 Horse Power (“HP”) Land Drilling Rig

In addition, the Group managed to charter out its land drilling rig to PT Bina Mitra Artha for a period of 30 days. The rig will be deployed at Petroselat, Kepulauan Riau, Indonesia. The rental period will commence from the spud-in date, subjected to certification approvals from the relevant authorities. However, the preparation for the mobilization for the land rig to arrive on site and be ready for spud-in would require approximately 15 days.



FEDERAL INTERNATIONAL (2000) LTD
Incorporated in the Republic of Singapore
Company Registration No. 199907113K

Business Outlook

The Group intends to harness strategic alliances in the region to build-up its order book. The Group will also continue to forge partnerships in the region to increase the flow of its business opportunities. Despite a challenging operating environment and intense competition in both the offshore marine and oil and gas markets, the Group remains cautiously optimistic of securing more oil and gas contracts going forward.

Commenting on the Group's contracts won and its business outlook, Mr. Koh Kian Kiong, Executive Chairman and CEO of Federal, said, ***"Our Group is extremely grateful to our customers for placing their faith in Federal's expertise and capabilities to deliver these contracts. We are also working hard on all fronts to grow our order book despite facing tough market conditions in our industry."***

Despite the resilience of current oil prices amidst the trade war between China and the US, our management will strive to employ a prudent approach to manage our costs while maintaining our fiscal responsibilities to our valued shareholders."

- End -



FEDERAL INTERNATIONAL (2000) LTD
Incorporated in the Republic of Singapore
Company Registration No. 199907113K

About Federal International (Bloomberg Code: FEDI SP)

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited (“Federal” or the “Group”), is an integrated service provider and procurement specialist in the oil and gas, and energy industries. The Group’s main trading business contributes 98% of total turnover. The Group’s strategy for sustainable growth is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators (“PTG”). PTG is an established EPCIC contractor and its customers include oil majors such as TOTAL, Petronas, ONGC, Pertamina and PTTEP. The Group provides procurement services to PTG for the projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida. The Group also owns a floating, storage and offloading (“FSO”) vessel through its 30% interest in an associate. The FSO is chartered to the China National Offshore Oil Corporation. The Group has a 1,200 HP American built land drilling rig. The Group also operates an industrial water plant in the People’s Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin County government.

Issued for and on behalf of Federal International (2000) Ltd

By Financial PR Pte Ltd
For more information, please contact:

Romil SINGH / Colin LUM
federal@financialpr.com.sg
Tel: (65) 6438 2990, Fax: (65) 6438 0064