

**INCREDIBLE HOLDINGS LTD**

Appendix 1 to Minutes of the AGM held on 15 August 2023

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**APPENDIX 1**

Two shareholders spoke at the meeting. A summary of the dialogue between the shareholders and the Board of Directors including questions by shareholders and answers by the Executive Director summarized by subject matter and paraphrased as appropriate is set out below.

<b>AUDITED FINANCIAL STATEMENTS (RESOLUTION 1)</b>	
	<b>Questions and Answer ("Q &amp; A") :</b>
1.	<p>Q: The Company has been suspended from trading for some time. When would it resume trading?</p> <p>A: We are not certain of the approximate timeline. It depends on the review by the regulatory authorities. However, the Company would like to resume trading as soon as possible.</p>
2.	<p>Q: On page 21 of the audited Financial Statements, it is shown that the Executive Director received S\$534,332 and the two key executives received a total remuneration of S\$193,504. The financial statements show that the revenue and cost of sales for the financial year ended 31 December 2022 were S\$9,825,708 and S\$8,873,432 respectively. Given the above weak financial figures and high salary paid to the Executive Director, what are the plans of the Company moving forward?</p> <p>A: Our plan for the Company is to ensure we resume trading as soon as possible and to move forward.</p>

**Confirmed by**

**Mr Christian Kwok-Leun Yu**  
**Heilesen**  
**Chairman of the Meeting**