



SUNRISE SHARES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 198201457Z)

PROPOSED ACQUISITION OF THE ENTIRE EQUITY INTEREST OF FUZHOU TIANFUJIA INDUSTRIAL CO., LTD
(I) COMPLETION; AND
(II) APPOINTMENT OF LEGAL REPRESENTATIVE

(A) INTRODUCTION

The board of directors (the “**Directors**” or “**Board**”) of Sunrise Shares Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the previous announcements dated 26 September 2025, 7 October 2025, 23 December 2025 and 17 March 2026 (collectively, the “**Previous Announcements**”) as well as the circular dated 4 December 2025 issued by the Company to the shareholders of the Company (the “**Circular**”) in relation to (i) the proposed acquisition of the entire equity interest of Fuzhou Tianfujia Industrial Co., Ltd (“**Tianfujia**”) for an aggregate consideration of S\$1,000,000 as a major transaction (the “**Proposed Acquisition**”), (ii) the extension of the cut-off date to fulfill the conditions precedent of the Proposed Acquisition (the “**Conditions Precedent**”) to 26 March 2026, and (iii) the receipt of listing and quotation notice (“**LQN**”) from the SGX-ST on 17 March 2026.

Unless otherwise defined herein, all capitalised terms shall have the meanings ascribed to them in the Previous Announcements and the Circular.

(B) COMPLETION OF PROPOSED ACQUISITION

Pursuant to the terms of the Share Sale Agreement, the Consideration for the Proposed Acquisition comprises a sum of S\$1,000,000 to be satisfied by the allotment and issuance of 34,482,758 Consideration Shares to the Vendors on the Completion Date. In accordance with the foregoing, the Company has fully allotted and issued 34,482,758 Consideration Shares to the Vendors today.

The Board is pleased to announce that the Company had been notified, on 23 March 2026, that the transfer of the Sale Shares had been effected on 10 March 2026. Accordingly, the Conditions Precedent have been fulfilled, and the Proposed Acquisition has been completed. Following the Completion, Tianfujia is now a wholly-owned subsidiary of the Company.

(C) LISTING OF CONSIDERATION SHARES

Following allotment and issuance of the 34,482,758 Consideration Shares, the total number of issued ordinary shares in the share capital (excluding treasury shares) of the Company (the “**Shares**”) has increased from 295,051,575 to 329,534,333 Shares. The Consideration Shares issued to the Vendors are free from all claims, pledges, mortgages, charges, liens and encumbrances, and rank in all respects *pari passu* with all existing issued Shares, except that the Consideration Shares do not rank for any dividends, rights, allotments and other distributions, the record date for which falls before the date of issue of the Consideration Shares.



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As announced by the Company on 17 March 2026, the Company had received the LQN from the SGX-ST for the listing and quotation of the 34,482,758 Consideration Shares, to be issued at an issue price of S\$0.029 per Consideration Share to the Vendors. The LQN from the SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

The Consideration Shares will be listed and quoted on the Catalist Board of the SGX-ST on or around 26 March 2026.

(D) APPOINTMENT OF LEGAL REPRESENTATIVE

Following the Completion of the Proposed Acquisition and pursuant to Rule 704(11) of the Catalist Rules, the Company wishes to announce that Mr. Chi Fubo will continue to be appointed as the legal representative and sole director of Tianfujia. For the avoidance of doubt, Mr. Chi Fubo held this position prior to the completion of the Proposed Acquisition, and will continue to do so following Completion.

BY ORDER OF THE BOARD

Huang Jyun-Ruei
Chief Executive Officer
24 March 2026

This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lau Sze Mei, Associate Director, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.
