

Yangzijiang Shipbuilding (Holdings) Ltd.
揚子江船業（控股）有限公司

3Q2026 Results Presentation

11 November 2026

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Year-To-Date Snapshot

Year-To-Date Operational Snapshot

Order wins surpass full-year target with steady progress in vessel delivery



Order-win

YTD order-win
USD6.98b

FY26 target
USD4.50b



Vessel Delivery

81% *of 2026 scheduled deliveries have been completed on time*

YTD delivered
47 vessels

FY2026 target
58 vessels



Outstanding Orderbook

CLEAN-ENERGY VESSELS *account for 67% of total value*

USD26.3b

31 Oct 2026

Executive Chairman and CEO

Remarks

Commenting on the operational performance and market outlook, Mr. Ren Letian said:

"We have made strong progress in securing new orders this year. As at 31 October 2026, the Group has secured 87 vessels worth US$6.98 billion, surpassing our full-year order win target of US$4.5 billion by 55%. This was underpinned by contracts for ultra-large LNG dual-fuel containerships and large bulk carriers.

Newbuild demand remains firm, supported by fleet renewal, the transition towards dual-fuel vessels and ongoing trade route disruptions that continue to absorb shipping capacity. With delivery slots across the industry largely committed through 2029, we remain selective, prioritising vessel types and contract terms that preserve the quality of our orderbook.

Looking ahead, our focus is on executing our orderbook with quality, ramping up our Hongyuan yard to support growth in the coming years, and progressively filling our remaining 2030 delivery slots, while delivering sustainable returns to shareholders."

Vessel Delivery Highlights

Growing technological know-how across multiple vessel solutions

16 Sep 2026

Delivered the third of seven 8,000TEU containerships







15 Oct 2026

Delivered the sixth of fourteen LR1 oil tankers (75,000DWT)







26 Oct 2026

Delivered the ninth new-generation 82,500DWT green bulk carrier







** TEU: twenty-foot equivalent unit*
DWT: deadweight tonnage
LR1: Long Range 1, a product tanker class of about 55,000–80,000 DWT



Shipbuilding Segment Highlights

Outstanding Orderbook Breakdown

Green vessels account for ~67% of the total orderbook value; containership remains the dominant vessel type

285	12.65m	USD26.3b	2026 – 2031
Vessels	*Compensated gross tonnage (CGT)*	*Total Contract Value*	*Delivery Timeframe*

Containerships

173	8.96m	USD19.4b
Vessels	*Total CGT*	*Total Value*

Size & Specifications	Quantity
1,100TEU	19
1,500TEU	4
1,700TEU	10
1,800TEU	5
1,900TEU	8
2,900TEU	6
3,000TEU	6
3,100TEU	4
4,300TEU	4
4,488TEU	2
5,900TEU	7
7,100TEU	4
8,000TEU	4
11,800TEU	2
LNG DF 1,900TEU	6
LNG DF 9,000TEU	10
LNG DF 13,000TEU	6
LNG DF 17,000TEU	28
LNG DF 24,000TEU	19
Methanol DF 9,000TEU	8
Methanol DF 13,000TEU	11

Oil Tankers

44	1.21m	USD2.4b
Vessels	*Total CGT*	*Total Value*

Size & Specifications	Quantity
39,000DWT MR OT	2
40,000DWT MR OT	3
50,000DWT MR OT	13
74,000DWT LR1 OT	4
75,000DWT LR1 OT	22

LNGB/LPG/VLAC/VLEC

25	0.65m	USD2.2b
Vessels	*Total CGT*	*Total Value*

Size & Specifications	Quantity
20,000 CBM LNGB	1
25,000 CBM LPG	3
40,000 CBM LPG	10
48,000 CBM LPG	2
88,000 CBM VLAC	6
100,000 CBM VLEC	3

Bulk Carriers

43	1.83m	USD2.3b
Vessels	*Total CGT*	*Total Value*

Size & Specifications	Quantity
45,000DWT	3
47,000DWT	2
71,000DWT	8
80,000DWT	1
82,500DWT	10
83,000DWT	9
210,000DWT	10

Note: Order book data as of 31 Oct 2026

Terminology: 1) LPG: liquefied petroleum gas; 2) VLAC: very large ammonia carrier; 3) VLEC: very large ethane carrier; 4) MR OT: medium range oil tanker; 5) LR1 OT: long range 1 oil tanker; 6) TEU: twenty-foot equivalent unit; 7) LNG: liquefied natural gas; 8) DWT: deadweight tonnage; 9) LNGB: liquefied natural gas bunkering vessel; 10) DF: dual-fuel.

YAMIC Performance

Gas carriers accounted for ~53% by contract value

2019

Established and aimed to become a leading shipyard for clean energy vessel construction

2024

Repositioned YAMIC toward building higher-end gas carriers that yield better profitability

YAMIC Orderbook			
54	**1.32m**	**USD3.12b**	**2026 – 2030**
Vessels	*Total CGT*	*Total Value*	*Delivery Timeframe*

Size & Specifications	Quantity
25,000 CBM LPG	3
40,000 CBM LPG	10
48,000 CBM LPG	2
50,000DWT MR OT	6
3,000TEU	2
3,100TEU	4
LNG DF 1,900TEU	1
80,000DWT	1
82,500DWT	10
83,000DWT	9
88,000 CBM VLAC	6

Note: Order book data as of 31 Oct 2026

YTD Order Win

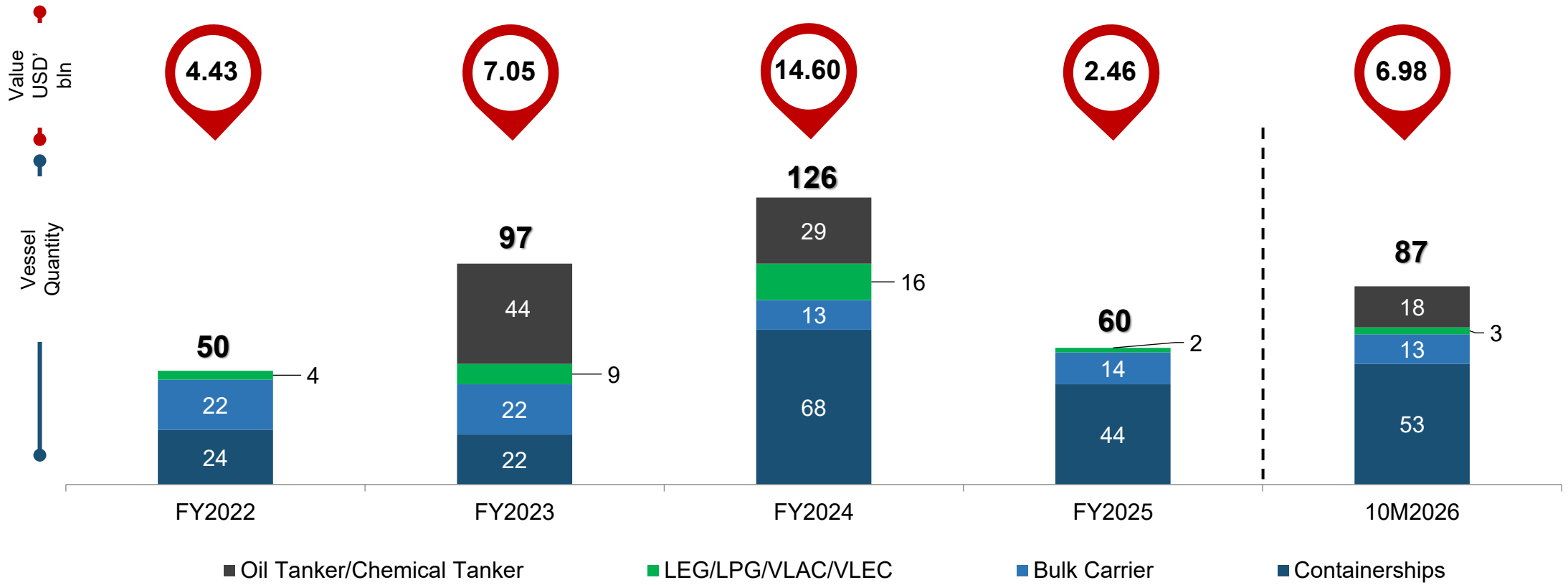
YTD order wins USD6.98b, surpassing FY2026 target of USD4.50b

YTD Progress

YTD order wins
USD6.98b

FY2026 target
USD4.50b

Order-win Trend



YTD Order Win Breakdown

Containerships remained the dominant vessel type in new order wins

Vessel Type	Size & Specifications	Quantity
CONTAINERSHIPS *Total Quantity: 53*	1,100TEU	10
	1,500TEU	4
	1,900TEU	8
	LNG DF 1,900TEU	6
	3,000TEU	2
	5,900TEU	7
	7,100TEU	4
	LNG DF 24,000TEU	12
BULK CARRIERS *Total Quantity: 13*	47,000DWT	2
	83,000DWT	1
	210,000DWT	10
OIL TANKERS *Total Quantity: 18*	50,000DWT MR OT	10
	75,000DWT LR1 OT	8
GAS CARRIERS *Total Quantity: 3*	88,000 CBM VLAC	2
	20,000 CBM LNGB	1

YTD Vessel Delivery

On track to achieving FY2026 delivery target of 58 vessels

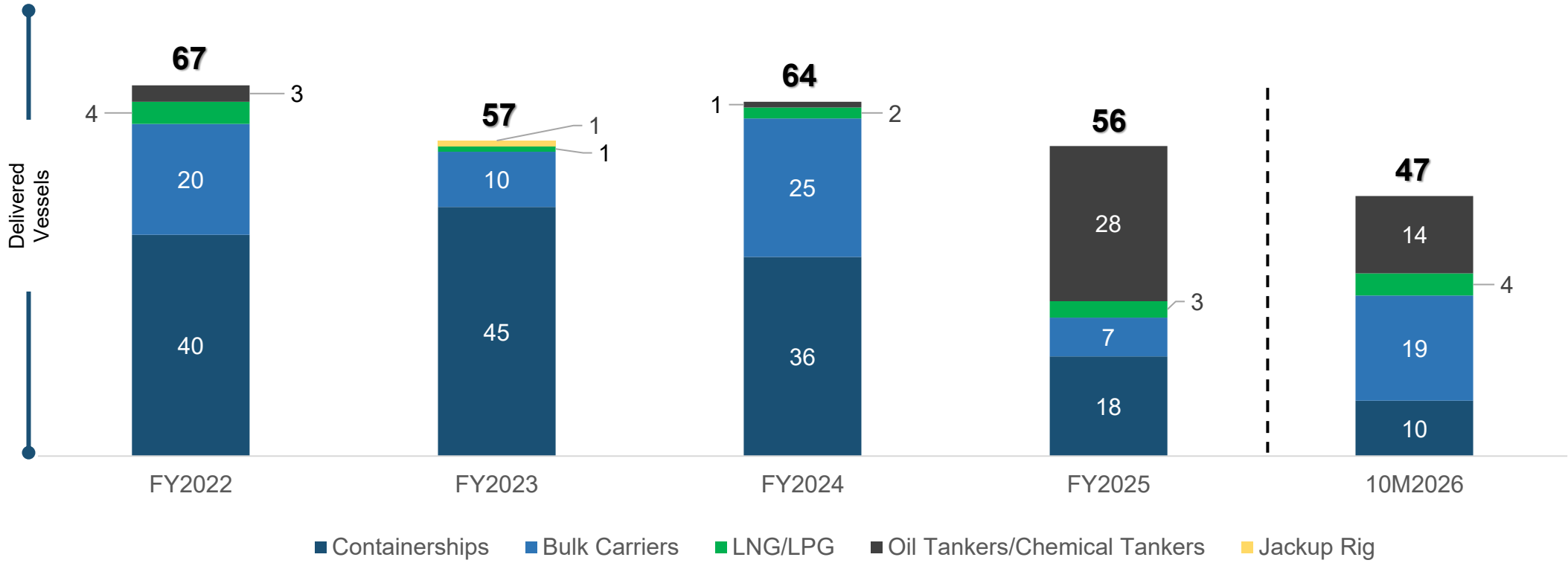
YTD Progress

81% achieved

YTD deliveries
47 vessels

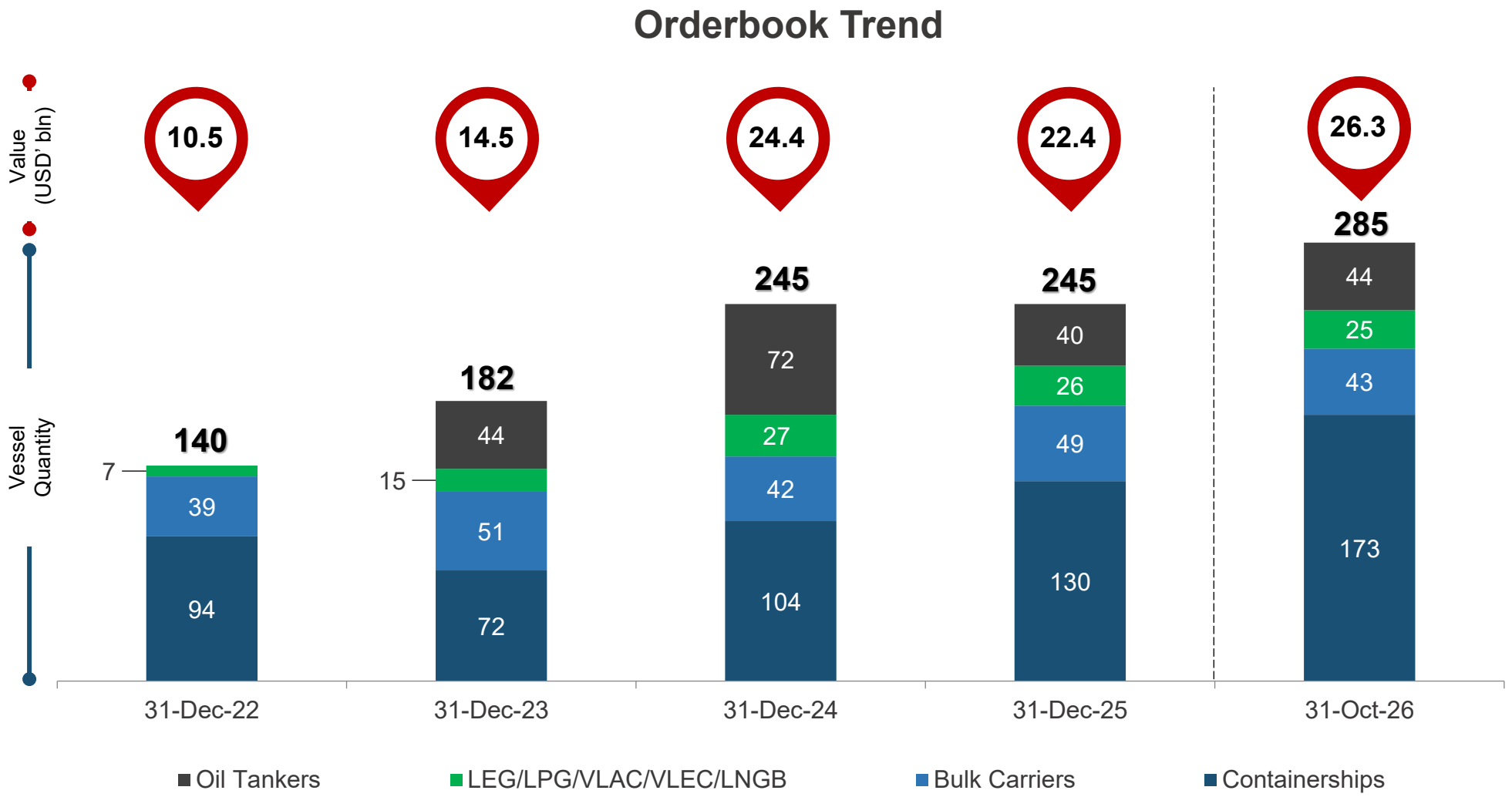
FY2026 target
58 vessels

Vessel Delivery Trend



Outstanding Orderbook

Record orderbook of 285 vessels worth USD26.3b brings revenue visibility to mid-2030

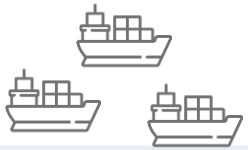




Shipping Segment Highlights

Fleet Portfolio

Well-diversified and young fleet enables us to offer comprehensive services to our clients; continues to adopt a flexible deployment strategy, prioritising spot charters to maintain operational fleet agility amid market volatility, while remaining ready to lock in attractive time charters when market conditions improve



	Quantity	Average Age (Years)	Total Capacity
Bulk Carriers	22	9.8	1,609,600 DWT
Stainless Steel Chemical Tankers	2	5.0	40,200 DWT
MR Tankers	2	0.1	100,000 DWT
LNG Carrier	1	0.2	175,000 CBM
Multiple Purpose Vessels	1	13.4	12,500 DWT
Total	**28**	**8.5**	**1,762,300 DWT + 175,000 CBM**

In 9M2026, the Group disposed four 92,500DWT bulk carriers, four 52,000DWT bulk carriers and its remaining 1,800TEU containership, and added one 82,000DWT bulk carrier, two self-built 50,000DWT MR tankers and one self-built 175,000CBM LNG carrier to its fleet.



Outlook & Strategy

Business Growth Plan

Downstream integration provides closer access to end-market dynamics and better production planning; capacity expansion and retrofitting capabilities position the Group for sustained growth

Capacity Expansion Plan

Project Hongyuan

SIZE	**866,671 m²** *(~17% of the existing site area)*
TOTAL CAPEX	**~ RMB3.0 billion**
STATUS	**Under Construction** • *On track; operations commenced* • ***RMB545.0 million*** *revenue in 2Q2026* • *Full operations expected in* ***early 2027***

LNG Terminal Business

LNG Terminal

COMPOSITION	**1. LNG Terminal** **2. LNG Storage Tank Facilities**
TOTAL CAPEX	**~ RMB2.0 billion**
STATUS	**Under Construction** *(Scheduled for completion by 1H-2027)*

Acquisition of 10% interest in Poseidon Corp

M&A

Provides closer access to liner customers and earlier visibility on fleet demand

TOTAL CAPEX	**~ USD825.7 million**
STATUS	**Completed in May 2026**

Establishment of Jiangsu Yangzi Hongda Shipyard Co., Ltd

Dedicated to drydocking and retrofitting services

STATUS	**Pre-construction planning**

THANK YOU!



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